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Cook County Recorder 32.00



SUBORDINATION AGREEMENT

Agreement made this 7TH day of NOVEMBER, 2002, by and among MB Financial Bank N.A., formerly known as Mid-City National Bank Of Chicago ("Existing Mortgagee"), CYNTHIA GOLDBERG, (collectively "Owner"), and CHASE MANHATTAN MORTGAGE, ("New Mortgagee").

SO 744 83 per [unclear]

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WITNESSETH:

WHEREAS, the Owner owns the entire fee title to certain real property and improvements thereon known as, 3180 N. LAKE SHORE DR. #4E, more particularly described in Exhibit A attached hereto, if necessary, ("Real Estate"); and

WHEREAS, Existing Mortgagee is a mortgagee pursuant to the terms of a Mortgage ("Existing Mortgage") between Owner and Mortgagee dated JULY 11, 2001, and recorded on 19th day of JULY, 2001, as Document Number 0010643657 in the office of the COOK County Recorder of Deeds (the "Trust Deed"); and

WHEREAS, New Mortgagee has issued its commitment letter to Owner subject to the terms and conditions of which it will lend to Owner the sum of TWO HUNDRED & FOURTEEN THOUSAND dollars (\$214,000.00) to be secured by a mortgage on the Real Estate ("New Mortgage"), a copy of which has been supplied to Existing Mortgagee, but is unwilling to make the loan or accept the security described unless this Agreement has first been executed and delivered; and

WHEREAS, Existing Mortgagee has agreed to subordinate the Existing Mortgage to the lien of the New Mortgage in a manner satisfactory to Existing Mortgagee.

NOW, THEREFORE, in consideration of the premises, the mutual covenants contained herein, and other good and valuable consideration, receipt of which is hereby acknowledged, the parties hereto agree as follows:

BOX 333-CT

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1. New Mortgagee and Owner hereby certify as of the date hereof that their status is as aforesaid; that the New Mortgage is in full force and effect and has not been modified, altered or amended from the form supplied to Existing Mortgagee as aforesaid; and that no default exists on the part of the Owner under the New Mortgage or the Note it secures.

2. Neither the Owner nor the New Mortgagee will, without the prior written consent of the Existing Mortgagee, amend, modify, or supplement the New Mortgage or the Note it secures or any extensions or renewals thereof, except as to changes in the interest rate.

3. Except as expressly provided herein, the Existing Mortgage is and shall be subject, subordinate and inferior in all respects to the New Mortgage with the same force and effect as if the New Mortgage had been executed, delivered and recorded prior to the execution, delivery and recordation of the Existing Mortgage.

4. Without limitations of the forgoing:

- (a) The Owner further agrees that from and after the date hereof, Owner shall deliver to Existing Mortgagee or its successors or assigns a copy of any notice of default given by New Mortgage to Owner under the New Mortgage at the same time such notice or statement is delivered to the Owner.
- (b) The New Mortgagee further agrees that in the event of any act or omission by Owner under the New Mortgage (as modified hereby) which would give New Mortgagee the right to accelerate the Note secured by the New Mortgage or to foreclose on the Real Estate, New Mortgagee will not exercise any such right until it has given written notice of such act or omission to Existing Mortgagee or its successors or assigns.

5. No modification, amendment, waiver or release of any provision of this Agreement, or of any right, obligation, claim or cause or action arising hereunder shall be valid or binding for any purpose whatsoever unless in writing and duly executed by the party against whom the same is sought to be asserted. The new mortgage is dated _____ and recorded on _____ in the Office of the Recorder of COOK County, ILLINOIS as Document No. _____

6. All notices, demands and requests given or required to be given hereunder shall be in writing. All such notices, demands and requests by Owner and New Mortgagee to Existing Mortgagee shall be deemed to have been properly given if served in person or if sent by United States registered or certified mail, postage prepaid, addressed to Existing Mortgagee at:

MB Financial Bank N.A.
Attn: Loan Servicing
2965 N. Milwaukee Ave
Chicago, IL 60618

or to such other address as Existing Mortgagee may from time to time designate by written notice to Owner and New Mortgagee given as herein required.

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7. This Agreement shall inure to the benefit of and by binding on the parties hereto and their respective successors and assigns.

8. This Agreement shall be governed by the laws of the State of Illinois.

IN WITNESS WHEREOF, Existing Mortgagee, New Mortgagee, and Owner have respectively executed this Agreement as of the day and year first above written.

EXISTING MORTGAGEE:
MB FINANCIAL BANK N.A.
FORMERLY KNOWN AS THE
MID-CITY NATIONAL BANK OF CHICAGO

NEW MORTGAGEE:
CHASE MANHATTAN MORTGAGE

By: *James A. Toscano*
JAMES A. TOSCANO, Vice President

By: _____
(Name) (Title)

Attest: *Patti Krajewski*
PATTI KRAJEWSKI, Authorized Signer

By: _____
(Name) (Title)

OWNER: X _____
~~CYNTHIA GOLDBERG~~

X _____

Property Address:

3180 N. LAKESHORE DR. #4E
CHICAGO IL, 60657

Property Index Number:

14-28-200-003-1021

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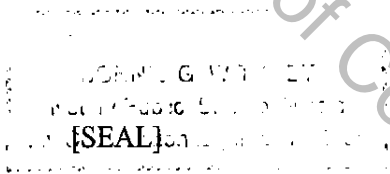
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STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I the undersigned, a Notary Public, in and for the County, in the State aforesaid, DO HEREBY CERTIFY, that JAMES A. TOSCANO personally known to me to be the Vice President of MB Financial Bank N.A, formerly known as Mid-City National Bank Of Chicago and PATTI KRAJEWSKI personally known to me to be the Authorized Signer of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Authorized Signer, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and official seal, this 7TH day of NOVEMBER, 2002.



Bonnie G. Witvoet

BONNIE G. WITVOET, Notary Public

This instrument prepared by/mailed
MB Financial Bank N.A.
2965 N. Milwaukee Ave
Chicago, IL 60618

ManBankSub
2/2001

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1409 008074483 AH
STREET ADDRESS: 3180 N LAKESHORE DRIVE #4E
CITY: CHICAGO COUNTY: COOK
TAX NUMBER: 14-28-200-003-1021

LEGAL DESCRIPTION:

UNIT '4-E' IN 3180 LAKE SHORE DRIVE CONDOMINIUM, AS DELINATED ON THAT SURVEY PLAT OF THAT CERTAIN PARCEL OF REAL ESTATE IN THE EAST 1/2 OF THE NORTHWEST 1/4 AND THE NORTHEAST FRACTIONAL QUARTER OF SECTION 28, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO DECLARATION OF CONDOMINIUM MADE BY AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, A NATIONAL BANKING ASSOCIATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED MARCH 1, 1974 AND KNOWN AS TRUST NUMBER 32842, RECORDED IN THE OFFICE OF THE RECORDER OF THE COOK COUNTY, ILLINOIS, AS DOCUMENT 22844947, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

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