

UNOFFICIAL COPY

SATISFACTION OF
MORTGAGE

0021350559

3649/0114 50 001 Page 1 of 2
2002-12-06 12:27:40
Cook County Recorder 26.50

When recorded Mail to:
Nationwide Title Clearing
2100 Alt 19 North
Palm Harbor, FL 34683



0021350559

L#:1929374034

The undersigned certifies that it is the present owner of a mortgage made by **BEN DOUGLAS GAY & SANDRA HALL-GAY** to **MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.** bearing the date 08/22/01 and recorded in the office of the Recorder or Registrar of Titles of COOK County, in the State of Illinois in Book _____ Page _____ as Document Number 0010804277. The above described mortgage is, with the note accompanying it, fully paid, satisfied, and discharged. The recorder of said county is authorized to enter this satisfaction/discharge of record. To the property therein described as situated in the County of COOK, State of Illinois as follows, to wit:

SEE EXHIBIT A ATTACHED

known as: 200 MARIE DR BARRINGTON, IL 60010

PIN# 02-08-102-023

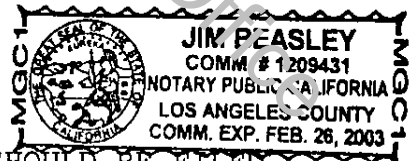
dated 11/14/02

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.

By: Star Hillman Vice President

STATE OF California COUNTY OF LOS ANGELES
The foregoing instrument was acknowledged before me on 11/14/02 by Star Hillman the Vice President of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. on behalf of said CORPORATION.

Jim Beasley Notary Public/Commission expires: 02/26/2003
Prepared by A. Graham - NTC 2100 Alt 19 N., Palm Harbor, FL 34683



FOR THE PROTECTION OF THE OWNER THIS RELEASE SHOULD BE FILED WITH THE RECORDER OR REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

CHAS5 QT 35590 VT

J

1080.1277

(Q) "Successor in Interest of Borrower" means any party that has taken title to the Property, whether or not that party has assumed Borrower's obligations under the Note and/or this Security Instrument.

TRANSFER OF RIGHTS IN THE PROPERTY

This Security Instrument secures to Lender: (i) the repayment of the Loan, and all renewals, extensions and modifications of the Note; and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to MERS (solely as nominee for Lender and Lender's successors and assigns) and to the successors and assigns of MERS, the following described property located in the County of Cook [Type of Recording Jurisdiction] [Name of Recording Jurisdiction]:

LOT 5 IN INVERNESS ESTATES, BEING A SUBDIVISION OF PART OF THE NORTHWEST QUARTER OF SECTION 8, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON MARCH 3, 1972 AS DOCUMENT LR2610834, IN COOK COUNTY, ILLINOIS.

Parcel ID Number: 02-08-102-023 which currently has the address of 200 Marie Drive [Street] Barrington [City], Illinois 60010 [Zip Code] ("Property Address"):

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property." Borrower understands and agrees that MERS holds only legal title to the interests granted by Borrower in this Security Instrument, but, if necessary, to comply with law or custom, MERS (as nominee for Lender and Lender's successors and assigns) has the right to exercise any or all of those interests, including, but not limited to, the right to foreclose and sell the Property; and to take any action required of Lender including, but not limited to, releasing and canceling this Security Instrument.

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. Payment of Principal, Interest, Escrow Items, Prepayment Charges, and Late Charges. Borrower shall pay when due the principal of, and interest on, the debt evidenced by the Note and any prepayment charges and late charges due under the Note. Borrower shall also pay funds for Escrow Items