

UNOFFICIAL COPY

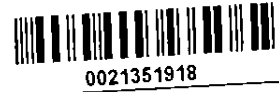
0021351918

MORTGAGE SUBORDINATION AGREEMENT

7698/0084 47 002 Page 1 of 2
2002-12-09 08:44:37
Cook County Recorder 26.50

374543

By Corporation or Partnership



Account Number: 19027391998

Date: 14 day of November, 2002

COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
BRIDGEVIEW OFFICE

Legal Description: LOT 9 IN QUENTIN WOODS SUBDIVISION BEING A RESUBDIVISION OF LOTS 14 TO 16 IN BLOCK 5, IN ARTHUR T. MCINTOSH AND COMPANY'S NORTHWEST ACRES UNIT 2 A SUBDIVISION IN THE SOUTH 1/2 OF THE NORTHWEST 1/4 OF SECTION 22, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

P.I.N. # 02-22-114-046

Property Address: 774 Roanoke Court Palatine IL 60067

This Agreement is made this 14 day of November, 2002 by and between US Bank, N.A. fka Firststar Bank, NA ("Bank") and Wells Fargo Home Mortgage Inc ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 23rd day of October, 1999, granted by Daniel G. Digangi and Darrice Digangi, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, Book , Page , as Document 09144114, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated November 19, 2002, granted by the Borrower, and recorded in the same office on _____, 20____, as _____, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

0021351917

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$192,900.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

US Bank, N.A. fka Firststar Bank, NA

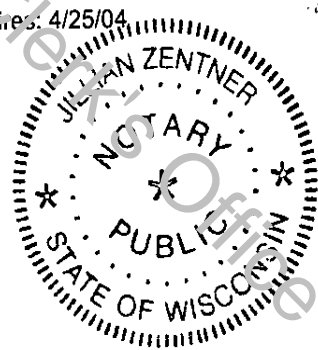
By Annette Bichler
Title: Loan Operations Officer

STATE OF Wisconsin
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 14 day of November, 2002, by (name) Annette Bichler,, the (title) Loan Operations Officer of (bank name) US Bank NA fka Firststar Bank, NA, national banking association under the laws of The United States of America, on behalf of the association.

Jillian Zentner, Notary Public
My Commission Expires: 4/25/04

Prepared by: Julie K Weinberger



Prepared By & Mail To