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2002-12-09 07:39:53

Cook County Recorder

28.50

RECORDATION REQUESTED BY:

OAK BROOK BANK OAK BROOK OFFICE 1400 Sixteenth Street Oak Brook, IL 60523

0021352664

WHEN RECORDED MAIL TO:

OAK BROOK BANK

○ OAK BROOK OFFICE

1400 Sixteenth Street

Oak Brook, IL 60523

FOR RECORDER'S USE ONLY

FIRST AMERICAN TITLE

This Modification of Mortgage prepared by:

OAK BROOK BANK 1400 Sixteenth Street Cak Brook, IL 60523 ORDER # 130269

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated August 3J, 2002, is made and executed between DAVID B. SPITULNIK and DIANA M. COHEN; HUSBAND AND WIFE, AS TENANTS BY THE ENTIRETY (referred to below as "Grantor") and OAK BROOK BANK, whose address is 1400 Sixteenth Street, Oak Brook, IL 60523 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated /ugust 30, 1997 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

MORTGAGE RECORDED SEPTEMBER 9, 1997 AS DOCUMENT NUMBER 97662279.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 3 (EXCEPT THE EAST 5 FEET THEREOF) AND THE EAST 20 FEET OF LOT 2 (EXCEPT THE NORTH 43 FEET THEREOF) IN SCHULTZ' RESUBDIVISION OF LOTS 17, 18, 19 AND 20 IN BLOCK 3 OF ALEX MCDANIEL'S ADDITION TO EVANSTON, A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 11, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, SOUTH OF EWING'S ADDITION AND WEST OF COUNTY ROAD, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2709 PAYNE STREET, EVANSTON, IL 60201. The Real Property tax identification number is 10-11-415-021 VOLUME NO. 52

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

THE INTEREST RATE OF THE LOAN IS DECREASED FROM PRIME MINUS .50% TO PRIME MINUS .51%; AND THE MATURITY DATE OF THE MORTGAGE IS EXTENDED FROM AUGUST 30, 2002 TO AUGUST 30, 2012.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their

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MODIFICATION OF MORTGAGE (Continued)

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respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 30, 2002.

County Clark's Office

GRANTOR:

DAVID B. SPITULNIK, Individually

DIĂNA M. COHEN, Individually

LENDER:

Authorized Signer

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UNOFFICIAL COPY MODIFICATION OF MORTGAGE 21352664 (Continued)

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	INDIVIDUAL ACKI	NOWLEDGMEN	NT
STATE OF	Dupaq)) SS)	"OFFICIAL SEAL" SARAH LEHMAN Notary Public, State of Illinois My Commission Expires 04/15/06
cohen, huse in and who exe free and volunta	ore me, the undersigned Notary Public, per AND AND WIFE, AS TENANTS BY THE cuted the Modification of Mortgage, and a ary act and acco for the uses and purpose	cknowledged that	they signed the Modification as their
Given under m	ny hand and official seal this	<u> </u>	Oak Brook
	wan Kerman	Residing at _	Oak Brook
Notary Public	in and for the State of	<u>2,îc</u>	
My commission expires Opril 15.2006			
	LENDER ACKN	NOWLEDGMEN	т
STATE OF	Illinois)) ss	"OFFICIAL SEAL" SARAH LEHMAN Ustary Public, State of Illinois V Commission Expires 04/15/06
On thisacknowledged the Lender thr stated that he	day of	hat executed the ary act and deed on the uses and nur	before me, the undersigned Notary and known to me to be the within and foregoing instrument and of the said Lender, duly authorized by moses therein mentioned, and on oath
of said Lender	$\begin{array}{c} \cdot \\ \cdot $	Residing at	O " BOOK.
Ву	Mary July mary	nesigning at	
Notary Public in and for the State of			
My commiss	ion expiresUpril 15	1 7 PM	

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MODIFICATION OF MORTGAGE (Continued)

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