

LaSalle.Bank

Prepared by Valarie Linton
SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641

UNOFFICIAL COPY

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370/0108 18 001 Page 1 of 2
2002-12-10 08:55:59
Cook County Recorder 46.00



0021357459

Account 092-7402225002

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THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 7th day of November 2002 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated July 2, 2002 and recorded July 19, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, IL as document number 0020789864 made by Samuel Guzzino, Jr. and Laura M. Guzzino ("Borrowers"), to secure and indebtedness of \$64,419.64 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 16711 Paul Court, Orland Park, IL 60462 and more specifically described as follows:

Legal Description

PIN # 27-29-104-012-0000

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers of \$277,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Two Hundred Seventy-Seven Thousand dollars and no cents and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

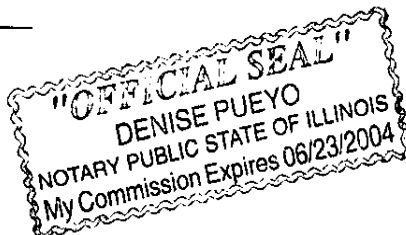
By:
Samuel Sanchez (Assistant Vice President)

STATE OF ILLINOIS)
}SS
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 7th day of November 2002.

Notary Public



BOX 333-CT

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Property of Cook County Clerk's Office

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STREET ADDRESS: 16711 PINE COURT
CITY: ORLAND PARK COUNTY: COOK
TAX NUMBER: 27-29-104-012-0000

LEGAL DESCRIPTION:

LOT 19 IN MALLOW RIDGE SUBDIVISION, A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 29, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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