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2002-12-10 10:45:07

Cook County Recorder

36.00

Prepared by and Mail to:
Steven J. Colompos
Republic Bank of Chicago
1510 75th Street
Darien, IL 60561



0021359646

MODIFICATION AND EXTENSION AGREEMENT

THIS AGREEMENT made as of this 1st day of September, 2002 between REPUBLIC BANK OF CHICAGO, an Illinois banking corporation, hereinafter called Bank, and Founders Bank (successor by merger to Mount Greenwood Bank), not personally, but as Trustee under a certain Trust Agreement dated February 20, 1998 and known as Trust No. 5-0801, David A. LoVerde, Cheryl LoVerde, Frank A. Ward, Maria O. Ward, and Dave's Heating Sales and Service, Inc., an Illinois corporation, the Owners of the mortgaged properties and/or the Obligors under the Note, and hereinafter collectively called Second Party, WITNESSETH:

THAT WHEREAS, Bank is the owner of that certain Note in the amount of \$1,250,000.00 dated August 28, 2001, secured either in whole or in part by Mortgages recorded in Cook County as Document Nos. 0011102030 and 0011102031 and a Mortgage recorded in Will County as Document No. 2001R151020, covering the real estate described below:

AS SET FORTH IN THE EXHIBITS ATTACHED HERETO.

WHEREAS, the parties hereto have previously modified the terms of said Note and Mortgages and now wish to further modify the same by extending the maturity thereof as set forth herein;

NOW THEREFORE, in consideration of ONE DOLLAR (\$1.00), the covenants herein contained and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

1. The maturity date of the Note and Mortgages hereinbefore described is hereby extended from September 1, 2002 to September 5, 2003.
2. This Agreement is subject to Second Party having paid Bank recording costs and attorneys fees in the amount of \$550.00.

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Second Party warrants and certifies that the indebtedness evidenced by the Note is a valid and subsisting debt of the Obligor and in all respects free from all defenses, setoffs and counterclaims both in law and equity, as is the lien of the Mortgage.

In all other respects, the Note hereinbefore described and all mortgages, documents and/or instruments securing the same shall remain unchanged and in full force and effect.

Notwithstanding the foregoing, Second Party expressly waives any defenses which it now has or may have or assert. Furthermore, in order to induce Bank to enter into this agreement, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Second Party does hereby release, remise and forever discharge Bank of and from any and all setoffs, claims, counterclaims, demands, causes, causes of action, suits and/or judgments which it now has or may have against Bank including but not limited to matter arising out of the Note and/or any document, instrument or agreement securing the same or arising out of any banking relationship existing between the parties.

IN WITNESS WHEREOF, this instrument is executed the date and year first above written.

BANK:
REPUBLIC BANK OF CHICAGO, an
Illinois banking corp.

BY: *Gavin J. Pepin*
Its: *Vice President*

BY: *[Signature]*
Its: *[Signature]*

SECOND PARTY:

Founders Bank (as successor by merger to Mount Greenwood Bank) not personally, but as Trustee under a certain Trust Agreement dated February 20, 1988, and known as Trust No. 5-0801

BY: *[Signature]*
Its: *[Signature]*

ATTEST: _____
Its: _____

Dave's Heating Sales and Service, Inc.

BY: *[Signature]*
Its: *President*

[Signature]
David A. LoVerde

ATTEST: *Cheryl LoVerde*
Its: *Secretary*

Cheryl LoVerde
Cheryl LoVerde

Frank A. Ward
Frank A. Ward

Maria O. Ward
Maria O. Ward

STATE OF ILLINOIS]
] ss
COUNTY OF COOK]

I, THE UNDERSIGNED, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that the above named James Robinson & Barbara Bonato personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as such officer of said Bank and caused the seal of said Bank to be thereunto affixed as free and voluntary act and as the free and voluntary act and deed of said Bank for the uses and purposes therein set forth.

Given under my hand and notarial seal this 28 day of October 2002



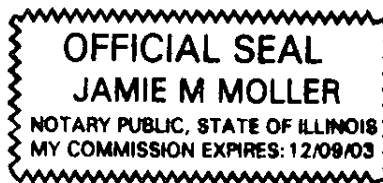
Maryann Russelburg
Notary Public

STATE OF ILLINOIS]
] ss
COUNTY OF COOK]

I, THE UNDERSIGNED, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that DAVID A. LOVERDO personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth.

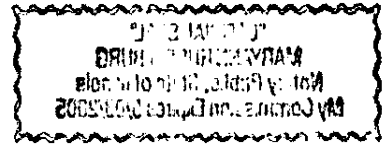
Given under my hand and notarial seal this 25th day of October 2002

Jamie M. Moller
Notary Public



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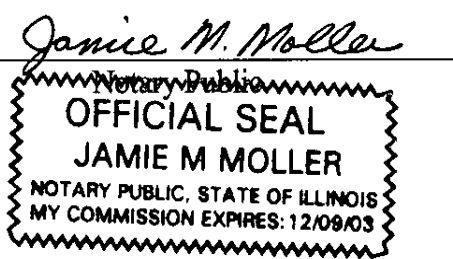
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STATE OF ILLINOIS]
] ss
COUNTY OF COOK]

I, THE UNDERSIGNED, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that Frank A. WARD, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth.

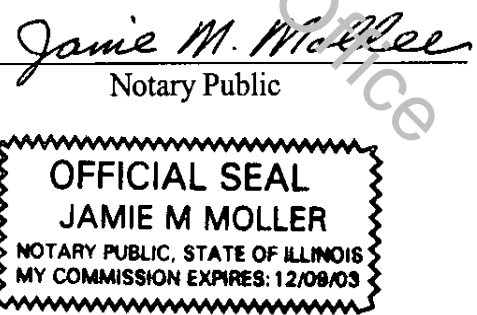
Given under my hand and notarial seal this 25th day of OCTOBER, 02.

STATE OF ILLINOIS]
] ss
COUNTY OF COOK]



I, THE UNDERSIGNED, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that MARIA O. WARD personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as such officers of said corporation, as their free and voluntary act and as the free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

Given under my hand and notarial seal this 25th day of OCTOBER, 02.



STATE OF ILLINOIS]
] ss
COUNTY OF COOK]

I, THE UNDERSIGNED, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that CHERYL LOVERDO personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as such officers of said Bank as Trustee, as their free and voluntary act and as the free and voluntary act and deed of said Trustee for the uses and purposes therein set forth.

Given under my hand and notarial seal this 25th day of OCTOBER, 02.

Jamie M. Moller
Notary Public



Property of Cook County Clerk's Office

EXHIBIT A

PARCEL 1:

THAT PART OF BLOCK 11 IN ROBINSON'S ADDITION TO BLUE ISLAND IN THE EAST ½ OF THE SOUTHEAST ¼ OF SECTION 36, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, COMMENCING AT THE NORTHEAST CORNER OF SAID BLOCK: THENCE SOUTH ALONG THE EAST LINE OF SAID BLOCK 226 FEET; THENCE NORTH 89 DEGREES 40 MINUTES WEST, 60 FEET; THENCE NORTH 15 DEGREES EAST, 220 FEET, TO THE NORTH LINE OF BLOCK 11; THENCE EAST ALONG THE NORTH LINE 80 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PIN: 24-36-412-001-0000

PARCEL 2:

THAT PART OF LOT 6 DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SAID LOT 6; THENCE NORTHWESTERLY ALONG THE SOUTH LINE OF SAID LOT 6: A DISTANCE OF 109.44 FEET TO THE WESTERLY LINE OF SAID LOT 6; THENCE NORTHEASTERLY ALONG THE WESTERLY LINE OF SAID LOT 6, A DISTANCE OF 10 FEET; THENCE SOUTHEASTERLY TO A POINT ON THE EAST LINE OF SAID LOT 6, WHICH IS 35 FEET NORTHEASTERLY FROM THE SOUTHEAST CORNER OF SAID LOT 6; THENCE SOUTHWESTERLY ALONG THE EASTERLY LINE OF SAID LOT 6, A DISTANCE OF 35 FEET TO THE POINT OF BEGINNING, IN THE SUPERIOR COURT COMMISSIONERS PARTITION OF PARTS OF BLOCKS 8 AND 10 IN ROBINSON'S ADDITION TO BLUE ISLAND ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 23, 1894 AS DOCUMENT 2,121,965 IN SECTION 36 NORTH, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 24-36-412-007

PARCEL 3:

LOT 7, LOT 8, LOT 9 AND LOT 10 IN THE SUPERIOR COURT COMMISSIONERS PARTITION OF PARTS OF BLOCKS 8 AND 10 IN ROBINSON'S ADDITION IN BLUE ISLAND, A SUBDIVISION OF THE EAST ½ OF THE SOUTHEAST ¼ OF SECTION 36, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT OF SAID PARTITION RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS ON OCTOBER 23, 1894 AS DOCUMENT NO. 2,121,965.

PIN: 24-36-412-003

PARCEL 4:

THAT PORTION OF THE NORTH AND SOUTH PRIVATE ALLEY IN THE SUPERIOR COURT COMMISSIONERS PARTITION AFORESAID LYING BETWEEN THE EAST LINE OF PARCEL 1, AFORESAID AND THE WEST LINES OF PARCELS 2 AND 3 AFORESAID, AND LYING SOUTH OF THE NORTH LINE OF PARCEL 2 EXTENDED TO THE EAST LINE OF PARCEL 1, AND LYING NORTH OF THE SOUTH LINE OF PARCEL 3, EXTENDED TO THE EAST LINE OF PARCEL 1, AFORESAID IN COOK COUNTY, ILLINOIS.

PIN: 24-36-412-003

Commonly known as: 13210 South Western Ave.
Blue Island, IL 60406

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LOT 12 IN ORLAND SQUARE VILLAGE, UNIT 7, BEING A RESUBDIVISION OF PART OF LOT 9 IN ORLAND SQUARE VILLAGE, UNIT 2, A SUBDIVISION OF PART OF THE NORTH EAST ¼ OF SECTION 15, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 9023 W. Rutherford, Orland Park, IL 60462
PIN: 27-15-204-014

LOTS 6, IN BLOCK 7, IN PLUM CREEK ESTATES SUBDIVISION OF PART OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 26 AND ALSO PART OF THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 23, IN TOWNSHIP 34 NORTH AND IN RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 21, 1970, AS DOCUMENT NUMBER R70-12628, IN WILL COUNTY, ILLINOIS.

Commonly known as: 2215 Woodlawn, Crete, IL 60417
PIN: 15-23-301-006

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