

TSI #210299

**SUBORDINATION**

**AGREEMENT**

**Lien of One Mortgage  
to Another**



0021362051

After recording return  
this Instrument to:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Whereas, **PAMELA J. EMERY**, by a Mortgage dated June 18, 2002, and recorded in the Office of the Recorder of Deed of Cook County, Illinois, on June 25, 2002, as document number **0020707062**, did convey unto **CITY OF CHICAGO** certain premises in Cook County, Illinois, described as follows:

**LEGAL DESCRIPTION: \*\*\*SEE ATTACHED EXHIBIT\*\*\***

**PIN: \*\*\*SEE ATTACHED EXHIBIT\*\*\***

**COMMON ADDRESS: 716 W. Evergreen, Unit 716-B, Chicago, IL 60610**

to secure, if required, repayment of the City Subsidy Recapture Amount (as defined and determined in the **CITY OF CHICAGO's** Mortgage) and the performance of the other obligations set forth in such Mortgage; and

Whereas, **PAMELA J. EMERY**, by a Mortgage dated October 22, 2002, and recorded in the Office of the Recorder of Deed of Cook County, Illinois, on 12-10-02, 2002, as document number 0021362050, did convey unto **MARKET STREET MORTGAGE CORPORATION** the said premises in Cook County, Illinois to secure a Note for \$123,000.00 (which amount is less than the sum of the Purchase Price and City Subsidy Amount applicable to the subject condominium unit, as such terms are defined and determined in the **CITY OF CHICAGO's** Mortgage) with interest, payable as therein provided; and

Whereas **CITY OF CHICAGO** has agreed to subordinate the lien of the Mortgage first described to the lien of **MARKET STREET MORTGAGE CORPORATION** secondly described to the extent set forth below;

Now therefore, in consideration of the premises and of the sum of One Dollar (\$1.00) in hand paid to **CITY OF CHICAGO**, the said **CITY OF CHICAGO** does hereby covenant and agree with **MARKET STREET MORTGAGE CORPORATION** that the lien of the **CITY OF CHICAGO** Mortgage shall be and remain at all times a second lien upon the premises hereby conveyed subject to the lien of said **MARKET STREET MORTGAGE CORPORATION** as aforesaid for all advances made or to be made on the Note secured by said last named Mortgage and for all other purposes specified therein, subject to the limitation and to the extent set forth in Section 204 of the **CITY OF CHICAGO** Mortgage.

[Signature Appears on Next Page]

Box 430



EXHIBIT A

LEGAL DESCRIPTION

UNIT 716-B IN NORTH TOWN VILLAGE CONDOMINIUM, AS DELINEATED ON A SURVEY OF A PORTION OF THE FOLLOWING DESCRIBED TRACT OF LAND:

LOTS 2, 4 THROUGH 25, 27 THROUGH 30, AND 33 THROUGH 38 IN NORTH TOWN VILLAGE, BEING A SUBDIVISION OF PART OF VARIOUS LOTS, BLOCKS, STREETS AND ALLEYS IN BUTTERFIELD'S ADDITION TO CHICAGO IN THE WEST HALF OF THE NORTHWEST QUARTER OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS "EXHIBIT C" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP FOR NORTH TOWN VILLAGE CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0010906035, AND AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PIN NUMBERS:

- |                        |                        |
|------------------------|------------------------|
| 17-04-113-083 (Lot 2)  | 17-04-144-003 (Lot 20) |
| 17-04-113-085 (Lot 4)  | 17-04-144-004 (Lot 21) |
| 17-04-113-086 (Lot 5)  | 17-04-144-005 (Lot 22) |
| 17-04-113-087 (Lot 6)  | 17-04-144-006 (Lot 23) |
| 17-04-113-088 (Lot 7)  | 17-04-144-007 (Lot 24) |
| 17-04-113-089 (Lot 8)  | 17-04-144-008 (Lot 25) |
| 17-04-113-090 (Lot 9)  | 17-04-145-001 (Lot 27) |
| 17-04-113-091 (Lot 10) | 17-04-145-002 (Lot 28) |
| 17-04-113-092 (Lot 11) | 17-04-145-003 (Lot 29) |
| 17-04-113-093 (Lot 12) | 17-04-145-004 (Lot 30) |
| 17-04-113-094 (Lot 13) | 17-04-145-007 (Lot 33) |
| 17-04-113-095 (Lot 14) | 17-04-145-008 (Lot 34) |
| 17-04-113-096 (Lot 15) | 17-04-145-009 (Lot 35) |
| 17-04-113-097 (Lot 16) | 17-04-145-010 (Lot 36) |
| 17-04-113-098 (Lot 17) | 17-04-145-011 (Lot 37) |
| 17-04-144-001 (Lot 18) | 17-04-145-012 (Lot 38) |
| 17-04-144-002 (Lot 19) |                        |