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3737/0032 27 001 Page 1 of 5

2002-12-11 08:23:10

Cook County Recorder 32.50

Property of COOK County Clerk's Office



SUBORDINATION AGREEMENT

WHEN RECORDED MAIL TO:

COUNTRYWIDE HOME LOANS, INC
MSN SV-79 / DOCUMENT CONTROL DEPT
PO BOX 10266
VAN NUYS, CALIFORNIA 91410-0266

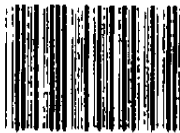
PREPARED BY DAWN BLOCKER

LOAN # 70792558

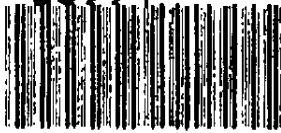
ESCROW/CLOSING # 25314

THIS SUBORDINATION AGREEMENT is made this 22nd day of November 2002, by and between Standard Bank and Trust Company, a corporation, with a place of business at 7800 W 95th Street Hickory Hills IL 60457 ("Subordinating Lender") and

Initials _____



23991



000001268U*



*00

Office of Cook County Clerk's
315 N. RT. 71 OF ILLINOIS
2 NORTH LA SALLE STREET, SUITE 1920
CHICAGO, IL 60612

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LOAN 20292558

COUNTRYWIDE HOME LOANS, INC, a corporation, with a place of business at
4500 PARK GRANADA, CALABASAS, CA 91302 1613 ("Lender")

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WHEREAS, **David and Calista Sauseda** ("Borrower") executed and delivered to Subordinating Lender a mortgage in the sum of **\$8,000.00** dated, **April 12, 1997**, and recorded **April 17, 1997** in Mortgage Book Volume page **97265976** in the records of Cook County, which mortgage is a lien on the following described property: **See Attached**

WHEREAS, the Borrower executed and delivered to the Lender a mortgage in the sum of **102,500.00**, which mortgage is intended to be recorded herewith in the records of Cook County;

WHEREAS Lender has required as a condition of its loan to Borrower that the lien of the mortgage executed by Borrower to the Subordinating Lender be subordinated to the lien of the mortgage executed by Borrower to Lender to which Subordinating Lender has agreed to on the conditions provided herein,

Initials _____

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SCHEDULE A
ALTA Commitment
File No. 253141

LEGAL DESCRIPTION

A tract of land comprising part of Lot 32 in Charles Beeles Gladys Highlands, a subdivision of the Southeast $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ of Section 11, Township 37 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois, said tract of land being all that part of Lot 32 lying North of and adjoining a straight line drawn from a point on the Westerly line of said lot, 75 feet Northeasterly of (as measured along said lot line) the Southwesterly corner thereof, to a point on the Easterly line of said lot, 81 feet Northeasterly of (as measured along said lot line) the Southeasterly corner thereof, in Cook County, Illinois.

23-11-208-018

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STEWART TITLE COMPANY

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LOAN # 20292558

NOW THEREFORE, intending to be legally bound hereby, the undersigned agree as follows:

1. That the lien of mortgage executed by the Borrower to Subordinating Lender is and shall be subordinated to the lien of the mortgage executed by the Borrower to Lender provided, however, that the lien of the mortgage to Subordinating Lender shall be subordinated to the lien of the mortgage to Lender only to the extent that the lien of the mortgage to Lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property.

2. That the mortgage executed by the Borrower to the Subordinating Lender is and shall be subordinated both in lien and payment to the mortgage executed by the Borrower to Lender to the extent that the mortgage to Lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property.

3. That to the extent the mortgage of Lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property, the lien of mortgage executed by Borrower to Lender shall not be affected or impaired by a judicial sale under a judgement recovered under the mortgage made by the said Borrower to Subordinating Lender but any such sale shall be subject to the lien of the said mortgage executed by the Borrower to Lender as well as any judgement obtained upon the bond or note secured thereby.

IN WITNESS THEREOF, the parties hereto have set their hands and seals hereto as of the date first above written.

By Gloria Del Bosque
Title Loan Officer

By _____
Title _____

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Notary Acknowledgement

STATE IL
COUNTY: Cook

The foregoing instrument was acknowledged before me this 27th day of November 2002 by Alma DelBosque who is/are personally known to me or who has/have produced _____ as identification.

My commission expires _____

Betty L. McKeown
NOTARY PUBLIC

Betty L. McKeown
PRINTED NAME



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