

UNOFFICIAL COPY 0021364501

3/31/0199 27 001 Page 1 of 2
2002-12-11 11:18:50
Cook County Recorder 46.50

SUBORDINATION

OF LIEN



0021364501

WHEREAS, David J. Kates and Cheri H. Kates by a Mortgage dated June 9, 2001 and recorded in the Recorder's Office of COOK County, Illinois, on June 22, 2001 as Document Number 0010547149, did convey unto Northbrook Bank & Trust Company certain premises in Cook, County, Illinois, described as follows:

LOT 12 IN SKIERSCH'S SUBDIVISION OF PART OF SOUTHWEST ¼ OF SECTION 8, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

04-08-305-002

to secure a note for One Hundred Twenty-Five Thousand and no/100-----dollars (\$125,000.00) with interest as therein provided.

0021364500

WHEREAS, the said David J. Kates and Cheri H. Kates by the Mortgage dated October 17, 2002 and recorded in said Recorder's Office on _____, as Document Number _____, did convey unto Provident funding . the said premises to secure a Note for Two Hundred Sixty-Nine Thousand and no/100-----dollars (\$269,000.00) with interest, payable as therein provided; and

WHEREAS, the note secured by the Mortgage first described is held by Northbrook Bank & Trust Company as sole owner and not as agent for collection, pledgee or in trust for any person, firm or corporation;

WHEREAS, said owner wishes to subordinate the lien of the Mortgage first described to the lien of the Mortgage recorded as Document Number _____ secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to Northbrook Bank & Trust Company in hand paid, the said Northbrook Bank & Trust Company does hereby covenant and agree with said Provident funding. that the lien of the note owned by said Northbrook Bank & Trust Company and of the Mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Mortgage to said Provident Funding. as aforesaid for all advances made or to be made on the note secured by said last named Mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said Northbrook Bank & Trust Company this 16th day of October, 2002.

Northbrook Bank & Trust Company

Kenneth E. Tremaine
Kenneth E. Tremaine, Senior Vice President

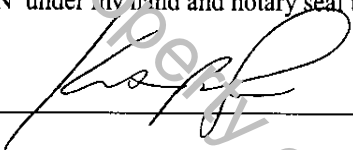
Attest:

Marla Giblichman
Marla Giblichman,, Personal Banker

STATE OF ILLINOIS
COUNTY OF COOK

I, Kristine Budzinski in and for said County, in the State of aforesaid, DO
HEREBY CERTIFY that Kenneth E. Tremaine personally known to me to be the Senior Vice President, of
the Northbrook Bank & Trust Company, an Illinois corporation, and Marla Giblichman personally known
to me to be the Personal Banker of the Northbrook Bank & Trust Company, an Illinois Corporation,
personally known to me to be the same person whose name is subscribed to the foregoing instrument,
appeared before me this day in person and severally acknowledged that as such Senior Vice President and
Personnal Banker, signed and delivered the said instrument as Senior Vice President and Personal Banker
of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to
authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free
and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notary seal this 16th day of October, 2002.

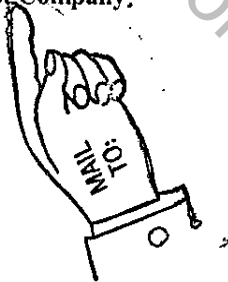


(notary seal)

MAIL TO:

Northbrook Bank & Trust Company,
1100 Waukegan Road
Northbrook, IL 60062

"OFFICIAL SEAL"
KRISTINE BUDZINSKI
Notary Public, State of Illinois
My Commission Expires 7-24-2005



Property of Cook County Clerk's Office