

SUBORDINATION OF LIEN

(Illinois)

Mail to: Harris Trust & Savings Bank
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

UNOFFICIAL COPY

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3746/0155 44 001 Page 1 of 3
2002-12-11 14:38:28
Cook County Recorder 50.50



The above space is for the recorder's use only

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02-17668

PARTY OF THE FIRST PART HARRIS BANK ARGO, NA is/are the owner of a mortgage/trust deed recorded the 29 day of MARCH, 2002, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0020361541 made by VASANT PANDYA AND DAMAYANTI PANDYA, BORROWER(S) to secure an indebtedness of **FIFTY THREE THOUSAND, SEVEN HUNDRED, and 00/100** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION:

SEE ATTACHED LEGAL DESCRIPTION.

Permanent Index Number(s): 27-14-110-005
Property Address: 15221 S. LAWRENCE COURT, ORLAND PARK, IL 60462

PARTY OF THE SECOND PART: BANK FINANCIAL, FSB, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 15 day of NOV, 2002, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. _____ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of **ONE HUNDRED THIRTY FIVE THOUSAND AND 00/100** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: NOVEMBER 1, 2002

Barbara Patush

Barbara P. Patush, Vice President

Diana McAllister

Diana McAllister, Assistant Vice President

Lawyers Title Insurance Corporation

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Property Address: 15221 LAWRENCE COURT
ORLAND PARK, IL 60462

PIN #: 27-14-110-005

Lot 80 in Shagbark Hills, a subdivision of the East 657.08 feet of the West 1/2 of the North West 1/4 of Section 14, Township 36 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Property of Cook County Clerk's Office

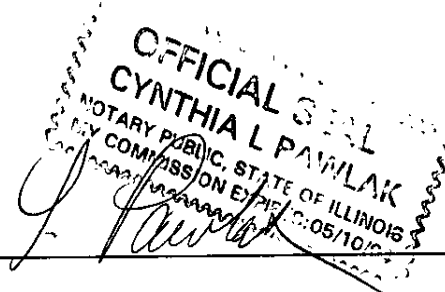
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This instrument was prepared by: Janice Spangler, Harris Bank Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL. 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS}
 } SS.
County of COOK}

I, CYNTHIA L. PAWLAK, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Barbara P. Patush, personally known to me to be the Vice President, of the Harris Trust and Savings Bank , a corporation, and Diana McAllister, personally known to me to be the Assistant Vice President of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Assistant Vice President, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this 1ST day of NOVEMBER, 2002.



CYNTHIA L. PAWLAK, Notary

Commission Expires MAY 10, 2004

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FROM:

TO:

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