

① H 22052498 GTC

ALLEN "GREAT" COUSINS
LAW REVIEW OFFICE



SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank, N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Avenue, Cleveland, Ohio 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of Fifty Thousand and no/100 Dollars (\$50,000.00), dated March 31, 2000, executed by Joseph L. Podborssek and Geraldine A. Podborssek, recorded on April 11, 2000, in Document No. 00252781, in the State of Illinois, upon the following described premises.

City of Orland Park, Cook County, Lot 14 in Highland Brook, Subdivision of Section 23, Township 36 North, Range 12 East of the Third Principal Meridian, Parcel No. 27-23-118-030-0000

And commonly known as 8701 Powers Court, Orland Park, Illinois

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Joseph L. Podborssek and Geraldine A. Podborssek, as Borrower, to Charter One Bank, N.A., Lender, securing a total indebtedness not to exceed Forty One Thousand and no/100 Dollars (\$41,000.00), on the above-described property.

In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A., formerly Charter One Bank, F.S.B., has hereunto caused this subordination to be executed this 17th day of October, 2002.

SIGNED IN THE PRESENCE OF:

CHARTER ONE BANK, N.A., FORMERLY CHARTER ONE BANK, F.S.B.

Juli Tomasello
Juli Tomasello
Laneta Shine
Laneta Shine

By: Chester Kapinski Vice President
By: Calie Novotny Authorized Signer

STATE OF OHIO)
) SS.
COUNTY OF CUYAHOGA)

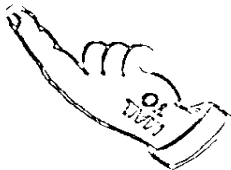
SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Chester Kapinski, Vice President, and Calie Novotny, Authorized Signer, of Charter One Bank, N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly-authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland, Ohio this 17th day of October, 2002.

Phyllis Chosholm
Notary Public

2 P Penalty

This Instrument Prepared by and Return to:
CHARTER ONE BANK, N.A.
Attn: Loan Servicing, EV950
75 Erievue Plaza, 3rd Floor
Cleveland, Ohio 44114-3279
Prepared by: Juli Tomasello
Account No. 9920031646



PHYLLIS CHOSHOLM
Notary Public, State of Ohio
My Commission Expires April 13, 2005

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EQUITY SEARCH PRODUCT

CTIC ORDER NO.: 1408 H22052498 HE

D. LEGAL DESCRIPTION:

THAT PART OF LOT 14 IN HIGHLAND BROOK, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 23, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SAID LOT 14; THENCE NORTH 89 DEGREES 58 MINUTES 44 SECONDS WEST, ALONG THE SOUTH LINE OF SAID LOT 14, 17.29 FEET; THENCE NORTH 00 DEGREES 01 MINUTES 16 SECONDS EAST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 3.59 FEET TO THE POINT OF BEGINNING; THENCE NORTH 89 DEGREES 58 MINUTES 4 SECONDS WEST 41.33 FEET; THENCE NORTH 00 DEGREES 01 MINUTES 16 SECONDS EAST 80.00 FEET; THENCE SOUTH 89 DEGREES 58 MINUTES 44 SECONDS EAST 41.33 FEET; THENCE SOUTH 00 DEGREES 01 MINUTES 16 SECONDS WEST 80.00 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

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BORROWER'S NAME: PODBORSEK

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