

2002-12-11 11:05:24

Cook County Recorder

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### SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 15th day of November, 2002 and is executed by THE NORTHERN TRUST COMPANY, an Illinois Banking Co(
"Subordinating Londer") for the benefit of The Northern Trust Company, An Illinois Banking Co.
("Senior Lender").

### WITNESSETH

WHEREAS, Brian J. Mc Cabe And Yolanda Mc Cahe F/K/A Yolanda Oyervides ("Property Owner") executed a Mortgage or Deed of Trust (ncreinafter the "Junior Mortgage") in favor of Subordinating Lender dated August 6, 2002 and which was recorded in the Office of the Recorder of Cook County, Illinois, on August 23, 2002 as Document Number 0020932041 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 2520 Oak Street, Franklin Park, II and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$20,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$112,400.00 United States dollars which is payable as therein provided; and

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TNT 7016N (R 3/28/97)

### **UNOFFICIAL COPY**

WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duty authorized officer this 15TH day of November, 2002.

THE NORTHERN TRUST COMPANY

Ladonna Cook-Tyler

Officer 21367109

# **UNOFFICIAL COPY**

STATE OF ILL	INOIS	) €	SS.		
COUNTY OF L	.ake	_)	55.		
I, The Undersigned Notary Public in and for said County, in the State aforesaid,					
DO HEREBY CERTIFY, that Ladonna Cook-Tyler					
,OFFICER President of THE NORTHERN TRUST COMPANY, an Illinois banking					
corporation, who is personally known to me to be the same person whose name is subscribed to					
the foregoing instrument as such OFFICER President, appeared before me this day in person					
and acknowledged that (s)he signed and delivered the said instrument as his/her own free and					
voluntary act and as the free and voluntary act of said corporation, for the uses and purposes					
therein set forth.					
Given under my hand and notarial seal this <b>I</b> H day of <u>NOVEMBER</u> , <u>2002</u> .					
O <sub>F</sub>					
"OFFICIAL SEAL"					
EVAN G. KOUVARAS Leen Wourum W					
Notary Public. State of Illinois  My Commission Expires 09/06/04  Notary Public					
(Notary Stamp) Commission Expires: September 6, 04					
(Notary Stamp) Commission Expires: September 6, 04					
<u> </u>					
					Q <sub>A</sub> ,
Prepared by and return to:					
Prepared by and return to:  The Northern Trust Company  50 South LaSalle Street  Chicago, Illinois 60675  Attn: Home Loan Center, MSA Team					0,0000100
	50 South LaSalle		. •		
	Chicago, Illinois 60675				
	Attn: Home Loar	n Center	, MSA Team		0

## **UNOFFICIAL COPY**

**EXHIBIT A** 

#### LEGAL DESCRIPTION

THE NORTH 7 FEET OF LOT 17 AND LOT 16 (EXCEPT THE NORTH 3 FEET THEREOF) IN BLOCK 18 IN WALTER G. Mc INTOSH COMPANY'S RIVER PARK ADDITION BEING A SUBDIVISION OF PART OF FRACTIONAL SECTIONS 27 AND 34, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED JUNE 15, 1925 AS DOCUMENT 8944974 IN COOK COUNTY, ILLINOIS

PERMANENT INDEX NUMBER 10-27-408-055-0000