MEMORANDUM OF BUSINESS AGREEMENT



RE: 1846 NORTH SPAULDING CHICAGO, ILLINOIS 60647

LEGALLY DESCRIBED AS (SEE AT CA CHED)

PIN: 13-35-403 023-0000

THIS INSTRUMENT IS TO MEMORIALIZE A CERTAIN ARRANGEMENT BY AND BETWEEN THE PARTIES HERETO WHEREAS SAID ARRANGEMENT HAS CREATED A CERTAIN INTEREST IN THE PROPERTY FOR MIGUEL NIEVES WHERFORE THI. PROPERTY CANNOT BE CONVEYED, REFINANCED, ASSIGNED OR SCALD WITHOUT A FORMAL RELEASE FROM MIGUEL NIEVES.

THE PARTIES HERETO HAVE AGREED TO THIS ARRANGEMENT FREELY AND VOLUNTARILY THIS 9<sup>TH</sup> DAY OF DECEMBER, 2002.

ISAIAS MERCADO

LUCRECIA MERCADO

MIGUEL NIEVES

I, ALBERT E. XIQUES, A NOTARY PUBLIC IN AND FOR THE STATE OF ILLINOIS, COUNTY OF COOK, HEREBY STATE THAT THE FOREGOING SIGNATORIES HAVE EXECUTED THIS DOCUMENT BEFORE ME IN A FREE AND VOLUNTARY MANNER, THIS 9<sup>TH</sup> DAY OF DECEMBER, 2001.

NOTARY PUBLIC

OFFICIAL SEAL
ALBERT E XIQUES
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES:07/26/06

Legal Description For The Property Located at:

1846 NORTH SPAULDING CHICAGO, ILLINOIS 60647

THE NORTH 27 FEET OF THE SOUTH 216 FEET OF THE NORTH 324 FEET OF EAST 177 FEET OF BLOCK 10 SIMON'S SUBDIVISION OF THE SOUTHEAST SECTION 1/0 OF 35, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOUS

PIN: 13-35-409-023-0000