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Cook County Recorder

46.50

07-11194

SUBORDINATION OF MORTGAGE



In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank, N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Avenue, Cleveland, Ohio 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of Twenty Five Thousand One Hundred and no/100 Dollars (\$25,100.00), dated May 20, 2002, executed by Randy Arway, recorded on June 5, 2002, in Document No. 0020-629932, in the State of Illinois, upon the following described premises.

City of Orland Park, Cook County, Lot 12, Centennial Village Unit 2, Section 16, Township 36 North, Range 12, East of the Third Principal Meridian, Parcel No. 27-16-405-039

And commonly known as 15809 Centennial Drive, Orland Park, Illinois

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described precises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Randall C. Arway aka Randy Arway, as Borrower, to Great Northern Financial Corp., it's successors and/or assigns, as Lender, securing a total indebtedness not to exceed One Hundred Thirty Eight Thousand Two Hundred and no/100 Dollars (\$138,200.00), on the above-described property.

In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and mure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A., formerly Charter One Bank, F.S.B., has hereunto caused this subordination to be executed this 2011 any of November, 2002.

Ву

SIGNED IN THE PRESENCE OF:

aneta Shine

STATE OF OHIO

) SS. COUNTY OF CUYAHOGA

CHARTER ONE BANK, F.S.B. CHART

ice President

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared James W. Woodard, Vice President, and Calie Novotny, Authorized Signer, of Charter One Park, N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly-authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland, Ohio this 20th day of November, 2002.

Notary Public

This instrument Prepared by and Return to:

CHARTER ONE BANK, N.A. Attn: Loan Servicing, EV950

75 Erieview Plaza, 3rd Floor Cleveland, Ohio 44114-3279

Prepared by: Juli Tomasello Account No. 9921323044

PATRICIA I. TREBEC Notary Public, State of Ohio

My Commission Expires August 5, 20

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Property of Coof County Clerk's Office

