

LaSalle Bank
Prepared by **Elisabeth Gonzalez**
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: File Audit Department
4901 W. Irving Park Road
Chicago, IL 60641

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Cook County Recorder 26.50



0021372599

Account 205-7300318487

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this **22nd** day of **October, 2002** by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated **July 12, 2001** and recorded **July 23, 2001** among the land records in the Office of the Recorder of Deeds of **Cook County, Illinois** as document number **0010658432** made by **Salvatore Ciolino and Marilyn Ciolino** ("Borrowers"), to secure and indebtedness of **\$35,000.00** ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as **7509 Keeney St., Niles, IL 60714** and more specifically described as follows:
THE WEST 1/2 OF LOT 532 AND ALL OF LOT 533 IN FIRST ADITION TO GRENNAN HEIGHTS, BEING A SUBDIVISION OF THAT PART OF THE SOUTH 1/2 OF THE SOUTH 1/2 OF THE SOUTH 1/2 OF THE SOUTHEAST 1/4 LYING EAST OF MILWAUKEE ROAD IN SECTION 24, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 09-24-419-045, VOL. 092

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers of **\$129,500.00** except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of **One Hundred Twenty-Nine Thousand Five Hundred dollars and no cents** and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Samuel Sanchez (Assistant Vice President)

STATE OF ILLINOIS)
)SS
COUNTY OF COOK)

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, **Samuel Sanchez (Assistant Vice President)** of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 22nd day of October, 2002.

Notary Public

