

UNOFFICIAL COPY

0021372645

3778/0166 44 001 Page 1 of 1
2002-12-12 15:06:57
Cook County Recorder

80000151644701001
SR Number: 1-5550989



4304362 213
WHEN RECORDED MAIL TO:

Prep. By
GMAC Mortgage
Client Branded Solutions
500 Enterprise Road
Horsham, PA 19044
ATTN: Marnessa Birckett

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made November 7, 2002, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as GMAC Mortgage Corporation formerly known as GMAC Mortgage Corporation of PA. 3

WITNESSETH:

THAT WHEREAS ANDREW M FOSS and RUTH E FOSS, Husband and Wife, residing at 8218 N. KILDARE AVE, SKOKIE IL 60076, , did execute a Mortgage dated 2/26/02 to Mortgage Electronic Registration System, Inc. covering:

SEE ATTACHED

0021372645

To Secure a Note in the sum of \$ 57,000.00 dated 2/26/02 in favor of GMAC Mortgage Corporation formerly known as GMAC Mortgage Corporation of PA, which Mortgage was recorded as Recording Book No. _____ and Page No. Doc # 0020262522

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 232,000.00 dated 11-4-02 in favor of WOODFIELD PLANNING, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of Mortgage Electronic Registration System, Inc. mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

- (1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of Mortgage Electronic Registration System, Inc. mortgage first above mentioned, including any and all advances made or to be made

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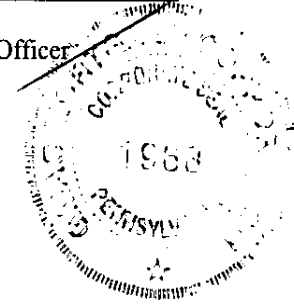
(2) Nothing herein contained shall affect the validity or enforceability of GMAC MORTGAGE CORPORATION mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

GMAC Mortgage Corporation

CHARLENE R. DESTOUET
By: Charlene R. Destouet
By: Doris Lawson
By: Charlene R. Destouet
By: Doris Lawson
DORIS LAWSON

By: Marnessa Birckett
Marnessa Birckett
Title: Limited Signing Officer
Attest: Sean Flanagan
Sean Flanagan
Title: Limited Signing Officer

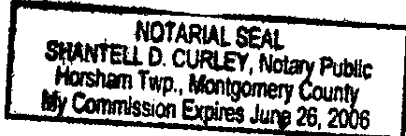


COMMONWEALTH OF PENNSYLVANIA :
:ss
COUNTY OF MONTGOMERY :

On 11/12/02, before me Shantell D. Curley, the undersigned, a Notary Public in and for said County and State, personally appeared Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer, and Sean Flanagan personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

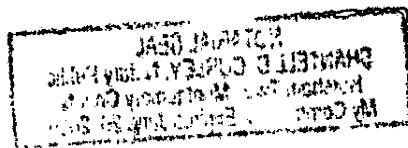
WITNESS my hand and official seal.

Shantell D. Curley
Notary Public



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"Exhibit A"

Legal Description Rider

Loan No.: 600453668

LOT 213 AND THE NORTH 6 FEET OF LOT 212 IN KRENN AND DATO'S MAIN- KOSTNER
SUBDIVISION OF THE NORTHWEST 1/4 OF THE SOUTHEAST 1/4 AND THE WEST 1/2 OF
THE WEST 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 22,
TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK
COUNTY, ILLINOIS

10-22-409-048-0000

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