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2002-12-12 10:49:04  
Cook County Recorder 28.00



0021373850

**SUBORDINATION AGREEMENT**

**WHEREAS** NORTHERN TRUST COMPANY (LIENHOLDER) POSSESSES A VALID AND ENFORCEABLE LIEN ON THE FOLLOWING DESCRIBED REAL PROPERTY LOCATED IN THE COUNTY OF COOK, STATE OF ILLINOIS: THE WEST 1/2 OF LOT 8 IN BLOCK 11 IN LLOYD'S SUBDIVISION OF BLOCKS 1 TO 5 INCLUSIVE IN TAYLORS SECOND ADDITION TO TAYLORS PORT, BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 18, AND PART OF THE NORTHWEST 1/4 OF SECTION 17, IN TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 1183 ASBURY AVENUE, WINNETKA, IL 60093  
PERMANENT INDEX NUMBER: 05-17-113-011-0000  
AS EVIDENCED BY A MORTGAGE, EXECUTED AND DELIVERED BY JAMES T. MANGAN, INDIVIDUALLY AND AS COTRUSTEE OF JAMES T MANGAN TRUST DATED APRIL 14, 1997 AND KATHLEEN S. MANGAN, INDIVIDUALLY AND AS COTRUSTEE OF THE KATHLEEN S MANGAN TRUST DATED APRIL 14, 1997 (BORROWER) ON SEPTEMBER 24, 2002; RECORDED ON FEBRUARY 13, 2002 AS DOCUMENT # 0021111022 IN THE OFFICE OF THE RECORDER OF COOK COUNTY.

**WHEREAS,** JAMES T. MANGAN, INDIVIDUALLY AND AS COTRUSTEE OF JAMES T. MANGAN TRUST DATED APRIL 14, 1997 AND KATHLEEN S. MANGAN, INDIVIDUALLY AND AS COTRUSTEE OF THE KATHLEEN S. MANGAN TRUST AGREEMENT DATED APRIL 14, 1997 (BORROWERS) EXECUTED AND DELIVERED TO CHASE MANHATTAN MORTGAGE

**BOX 333-CTI**

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CORPORATION A MORTGAGE ON THE ABOVE DESCRIBED PROPERTY  
DATED DECEMBER 2, 2002 RECORDED ON \_\_\_\_\_ 2002, WITH  
THE COUNTY OF COOK, STATE OF ILLINOIS, AS DOCUMENT

**WHEREAS**, IT IS THE INTENTION OF LIENHOLDER, AND THE PURPOSE OF THIS AGREEMENT, TO MAKE THE AFORESAID MORTGAGE TO CHASE MANHATTAN MORTGAGE CORPORATION IN ALL RESPECTS SENIOR, PRIOR AND SUPERIOR TO THE AFORESAID LIEN OF LIENHOLDER.

**NOW THEREFORE**, FOR GOOD AND VALUABLE CONSIDERATION, AND IN ORDER TO INDUCE CHASE MANHATTAN MORTGAGE CORPORATION TO ADVANCE FUNDS UPON ITS MORTGAGE, LIENHOLDER DOES HEREBY SUBORDINATE ITS LIEN TO THE LIEN OF CHASE MANHATTAN MORTGAGE CORPORATION, AND ALL EXTENSIONS, MODIFICATIONS AND RENEWALS THEREOF AND ALL ADVANCES AND FUTURE ADVANCES THEREUNDER, NOTWITHSTANDING THAT LIENHOLDER'S LIEN AROSE OR WAS EXECUTED AND WAS RECORDED PRIOR TO THE EXECUTION AND RECORDATION TO CHASE MANHATTAN MORTGAGE CORPORATION'S MORTGAGE AND AGREE THAT ALL RIGHT, TITLE, LIEN AND INTEREST ACQUIRED BY CHASE MANHATTAN MORTGAGE CORPORATION, OR ITS SUCCESSORS AND/OR ASSIGNS, EITHER BY FORECLOSURE PROCEEDINGS OR OTHERWISE, UNDER ITS MORTGAGE, SHALL BE PRIOR AND SUPERIOR TO ANY AND ALL RIGHTS, TITLE, LIEN AND INTEREST HERETOFORE OR HEREAFTER ACQUIRED BY LIENHOLDER UNDER THE LIENHOLDERS'S LIEN.

**IN TESTIMONY WHEREOF**, LIENHOLDER HAS CAUSED THESE PRESENTS TO EXECUTED THIS 26 DAY OF NOVEMBER, 2002.

LIENHOLDER: THE NORTHERN TRUST BANK  
BY: [Signature]  
ITS: VICE-PRESIDENT  
  
BY: \_\_\_\_\_  
ITS: \_\_\_\_\_

STATE OF ILLINOIS  
COUNTY OF COOK

THE FOREGOING INSTRUMENT WAS ACKNOWLEDGED BEFORE ME  
THIS 26 DAY OF November, 2002 BY [Signature] Christopher G.  
AND \_\_\_\_\_ ON BEHALF OF THE NORTHERN TRUST  
(LIENHOLDER) BANK

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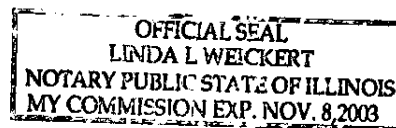
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NOTARY PUBLIC: Linda L. Weickert

THIS INSTRUMENT WAS PREPARED BY:  
CHASE MANHATTAN MORTGAGE CORPORATION  
15441 S 94<sup>TH</sup> AVE  
ORLAND PARK, ILLINOIS 60462



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