

LaSalle Bank  
Prepared by **Mary Anne Abraham**  
SUBORDINATION AGREEMENT  
MAIL TO: LaSalle Bank NA  
Attn: Collateral Services Dept.  
4747 W. Irving Park Road  
Chicago, IL 60641

0021376058

3793/0153 14 001 Page 1 of 1  
2002-12-13 12:43:20  
Cook County Recorder 46.50

Account 205-7300438822



0021376058

**THIS SUBORDINATION AGREEMENT**, made in the City of Chicago, State of Illinois this **24th** day of **October, 2002**, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

**Witnesseth**

**WHEREAS**, the Bank is the owner of a mortgage dated March 28, 2002 and recorded April 12, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020424828 made by American National Bank and Trust Company of Chicago, as trustee under trust agreement dated August 4, 1999 ("Borrowers"), to secure and indebtedness of \$250,000.00 ("Mortgage"); and

**WHEREAS**, Borrowers are the owners of that certain parcel of real estate commonly known as 3924 W. Arthur Avenue, Lincolnwood, Illinois 60712 and more specifically described as follows:

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**LOT 8 IN LINCOLNWOOD VENTURE RESUBDIVISION, BEING A RESUBDIVISION OF PART OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 35, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE RAILROAD RIGHT OF WAY), IN COOK COUNTY, ILLINOIS.**

**PIN # 10-35-323-047 Volume 130**

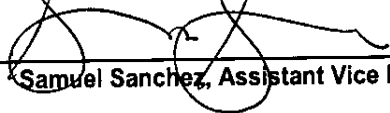
**WHEREAS**, \_\_\_\_\_ ("Mortgagee") has refused to make a loan to the Borrowers of \$272,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

**NOW, THEREFORE**, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Two Hundred Seventy Two Thousand Dollars and no/100 and to all renewals, extensions or replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

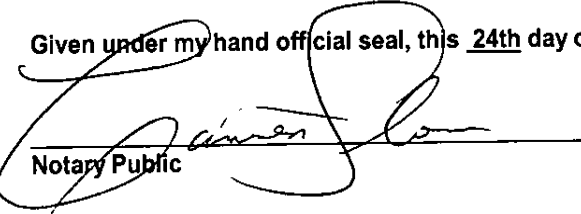
**IN WITNESS WHEREOF**, this Subordination Agreement has been executed by the Bank of the date first above written.

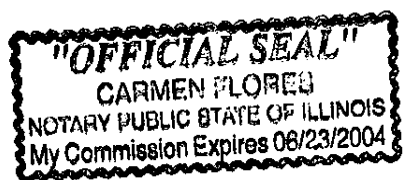
By:   
Samuel Sanchez, Assistant Vice President

STATE OF ILLINOIS }  
                                  }SS  
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 24th day of October, 2002.

  
Notary Public



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