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SUBORDINATION AGREEMENT

2531631STC71TY/WI
COLE TAYLOR BANK

0021376078

3793/0173 14 001 Page 1 of 3
2002-12-13 12:51:02
Cook County Recorder 50.50

RECORDER'S STAMP



This agreement made the 12th day November, 2002, Jan Lesniak and Teresa Lesniak, husband and wife, as tenants by the entirety, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL. 60459, hereinafter called "Lien Holder", America Bancorp Inc.

Whereas, Borrower is the owner in fee of premises situated at 7007 W. Roscoe Street, Chicago, IL 60634 (see legal description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 5th day of March, 2002, recorded in the Cook County Recorder's Office on the 15th day of March, 2002, as Document Number 002029715, being made by Borrower to Lien Holder to secure a payment amount of Twenty Five Thousand and 00/100 dollars (\$25,000.00) plus interest.

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Washington Mutual Bank F.A. is about to accept from Borrower a mortgage covering said premises hereinabove described, bearing the date of the 12th day of November, 2002, made by Borrower to Washington Mutual Bank F.A. to secure payment of One Hundred Seventy Four Thousand, Five Hundred and 00/100 dollars (\$174,500.00) plus interest.

Whereas, Washington Mutual Bank F.A. will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Washington Mutual Bank F.A. said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by Washington Mutual Bank F.A..

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower:

x Jan Lesniak
Jan Lesniak

x Teresa Lesniak
Teresa Lesniak

STEWART TITLE OF ILLINOIS
2002
NORTH LA SALLE STREET SUITE 1900
CHICAGO, IL 60602

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State of Illinois

County of _____

Before me, the undersigned notary for said County and State, personally Jan Lesniak and Teresa Lesniak, known me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this _____ day of _____, 2002.

Notary Public

Cole Taylor Bank (Lienholder)

BY: Mary Lou Ledvina
Mary Lou Ledvina, Assistant Vice President

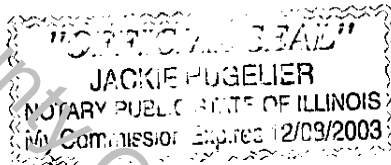
State of Illinois

County of COOK

Before me, the undersigned notary for said County and State, personally appeared Mary Lou Ledvina, Assistant Vice-President, Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 8th day of NOV, 2002.

Jackie Hugelier
Notary Public



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LEGAL DESCRIPTION

LOT 3 IN BLOCK 16 IN H.O. STONE AND COMPANY'S BELMONT AVENUE TERRACE A SUBDIVISION OF THE WEST ½ OF THE SOUTHWEST ¼ OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

PIN #13-19-320-012

COMMON ADDRESS: 7007 W. ROSCOE STREET, CHICAGO, IL 60634

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