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2002-12-13 10:46:03  
Cook County Recorder 46.50

LaSalle Bank

Prepared by Elisabeth Gonzalez  
SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA

Attn: File Audit Department  
4901 W. Irving Park Road  
Chicago, IL 60641

Account 211-7300412454



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THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 18th day of November, 2002 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated February 14, 2002 and recorded March 12, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020281121 made by Thomas Limon ("Borrowers"), to secure and indebtedness of \$32,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 221 E. Cullerton Ave. #809, Chicago, IL 60616 and more specifically described as follows:  
SEE ATTACHMENT

PN # 17-22-314-017; 17-22-314-018; 17-22-314-019

WHEREAS, \_\_\_\_\_ ("Mortgagee") has refused to make a loan to the Borrowers of \$273,950.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated November 19/02 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Two Hundred Seventy-Three Thousand Nine Hundred Fifty dollars and no cents and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

Rec. as doc # \_\_\_\_\_

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF this Subordination Agreement has been executed by the Bank of the date first above written.

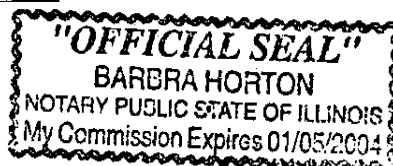
By: Samuel Sanchez (Assistant Vice President)

STATE OF ILLINOIS  
}SS  
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez (Assistant Vice President) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 18th day of November, 2002.

Barbra Horton  
Notary Public



METROPOLITAN TITLE CO. 02-028300

PROPERTY OF COOK COUNTY CLERK'S OFFICE

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## METROPOLITAN TITLE

Commitment  
*Schedule A (continued)*

Commitment Number: 02-028202

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### Property Description

The land referred to in this Commitment is described as follows:

UNIT 809 AND PARKING SPACE 129 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN PRAIRIE AVENUE LOFTS CONDOMINIUM, AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT 0011008039, RECORDED OCTOBER 29<sup>TH</sup>, 2001, IN THE SOUTHWEST ¼ OF SECTION 22, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN(S): 17-22-314-017, 17-22-314-018, 17-22-314-019

COMMONLY KNOWN AS: 221 E. CULLERTON AVENUE, UNIT #809, CHICAGO, ILLINOIS 60616

END OF SCHEDULE A

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