

UNOFFICIAL COPY

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2002-12-13 10:39:46
Cook County Recorder 46.00

THIS INSTRUMENT PREPARED BY:

ZEHRA QUADRI
United Airlines Employees'
Credit Union
11545 W. Touhy Avenue
Chicago, IL 60666



WHEN RECORDED MAIL TO:
ARLENE F JOHNSON
607 STONE CIRCLE CT. #V-2
SCHAUMBURG IL 60194

RELEASE OF MORTGAGE FOR THE STATE OF ILLINOIS

gp

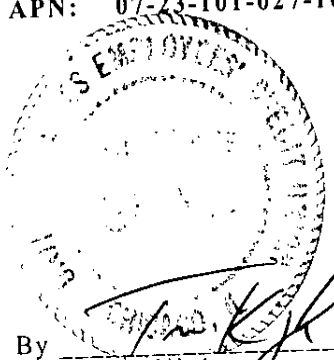
Account No: 0003266301/L10

KNOW ALL MEN BY THESE PRESENTS, THAT UNITED AIRLINES EMPLOYEES' CREDIT UNION, a corporation existing under the laws of the State of Illinois for and in consideration of one dollar, and other good and valuable considerations, the receipt whereof is hereby confessed, does hereby Remise, Convey, Release and Quit-Claim unto: ARLENE F. JOHNSON, UNMARRIED all the rights, title, interest, claim or demand whatsoever it may have acquired in, through or by a certain Mortgage recorded/registered in the Recorder's/Registrar's office of COOK County, Illinois, as Document 0020184424 to the premises therein described to-wit:

SEE ATTACHED

CKA: 607 STONE CIRCLE CT. #V-2, SCHAUMBURG IL 60194
APN: 07-23-101-027-1066

IN TESTIMONY WHEREOF, THE SAID UNITED AIRLINES EMPLOYEES' CREDIT UNION has caused its corporate seal to be affixed, and these presents to be signed by its Manager and attested to by its Assistant Secretary, this October 1, 2002
UNITED AIRLINES EMPLOYEES' CREDIT UNION



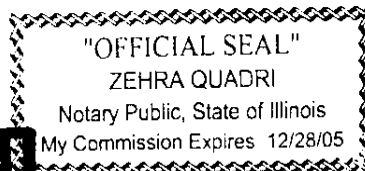
By [Signature] Manager

[Signature] Asst. Secretary Attest

STATE OF ILLINOIS
COUNTY OF COOK

I, the undersigned, a Notary Public in and for said county in the State aforesaid, DO HEREBY CERTIFY THAT: the persons whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers of United Airlines Employees' Credit Union and THAT THEY appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized officers of said corporation and caused the corporate seal of said Corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and Voluntary act, and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

Notary [Signature]



BOX 333-CT

NO Abstract
1409-8001017 Z

SEE LEGAL DESCRIPTION ATTACHED HERETO

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UNIT 1-5-14-R-V-2 WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMMENTS OF GATEWOOD CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 27249938, AS AMENDED FROM TIME TO TIME, IN THE NORTHWEST 1/4 OF SECTION 23, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE 3RD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

which has the address of 607 STONE CIRCLE COURT (Street) SCHAUMBURG (City), Illinois 60194 (herein "Property Address"); (Zip Code) Property Tax ID No.: 07-23-101-027-1066

TOGETHER with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances and fixtures, all of which shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are hereinafter referred to as the "Property."

Complete if applicable:

This Property is part of a condominium project known as GATEWOOD

This Property includes Borrower's unit and all Borrower's rights in the common elements of the condominium project.

This Property is in a Planned Unit Development known as

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, and that the Property is unencumbered, except for encumbrances of record. Borrower covenants that Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to encumbrances of record.

Borrower and Lender covenant and agree as follows:

1. Payment of Principal, Finance Charges and Other Charges. Borrower shall promptly pay when due all amounts borrowed under the Credit Agreement, all finance charges and applicable other charges and collection costs as provided in the Credit Agreement.

2. Funds for Taxes and Insurance. Subject to applicable law, Lender, at Lender's option, may require Borrower to pay to Lender on the day monthly payments of principal and finance charges are payable under the Credit Agreement, until all sums secured by this Mortgage are paid in full, a sum (herein "Funds") equal to one-twelfth of the yearly taxes and assessments (including condominium and planned unit development assessments, if any) which may attain priority over this Mortgage, and ground rents on the Property, if any, plus one-twelfth of yearly premium installments for hazard insurance and flood insurance, if applicable, all as reasonably estimated initially and from time to time by Lender on the basis of assessments and bills and reasonable estimates thereof. Borrower shall not be obligated to make such payments of Funds to Lender to the extent that Borrower makes such payments to the holder of a prior mortgage or deed of trust if such holder is an institutional Lender.

If Borrower pays Funds to Lender, the Funds shall be held in an institution the deposits or accounts of which are insured or guaranteed by a Federal or state agency (including Lender if Lender is such an institution). Lender shall apply the Funds to pay said taxes, assessments, insurance premiums and ground rents. Lender may not