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757 (127 4) 002 Page 1 of 3
2002-12-16 09:09:40
Cook County Recorder 28.50

MORTGAGE SUBORDINATION AGREEMENT



By Corporation or Partnership

Account Number: 3000083581

Date: 1 day of November, 2002



Legal Description: LOT 7 IN PICARDY PLACE, BEING A SUBDIVISION OF THE NORTHEAST 1/4 OF SECTION 1 AND THE NORTHWEST 1/4 OF SECTION 2, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 10, 1991 AS DOCUMENT NUMBER 91342748, IN COOK COUNTY, ILLINOIS

P.I.N. #03-02-104-008-0000

Property Address: Customer Address: 65 MEYERSON WAY, Wheeling, IL 60090

#496674 (2) all

This Agreement is made this 1 day of November, 2002, by and between US Bank, N.A. ("Bank") and CHASE MANHATTAN MORTGAGE CORPORATION ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 30th day of August, 2002, granted by Jeffrey A. Homberger and Paulina E. Homberger ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, Book , Page , as Document 0021081163, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated NOVEMBER 18, 2002, granted by the Borrower, and recorded in the same office on _____, 20__, as _____, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

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ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$251,400.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

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IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

US Bank, N.A.

Mary A Waschow
By Mary A Waschow
Title: Loan Operations Officer

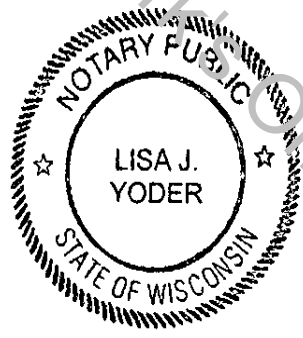
STATE OF Wisconsin
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 1 day of November, 2002, by (name) Mary A Waschow,, the (title) Loan Operations Officer of (bank name) US Bank NA , national banking association under the laws of The United States of America, on behalf of the association.

Lisa J Yoder
Lisa J Yoder, Notary Public
My Commission Expires: 4/23/06

Prepared by: Dorothy A. Holman

WHEN RECORDED RETURN TO:
CHASE MANHATTAN MTG.
15341 94TH AVENUE
ORLAND PARK, IL 60462



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Parcel ID Number: 03-02-104-008-0000
65 MEYERSON WAY
WHEELING

("Property Address"):

which currently has the address of
[Street]
[City], Illinois 60090 [Zip Code]

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