

SUBORDINATION AGREEMENT



0021382437

9/3
02-4123

AMERICAN CHARTERED BANK, holder of the beneficial interest in that certain Note secured by a Deed of Trust/Mortgage given to Stephen and Jennifer Pautler, dated 06-02-00, recorded 06-12-00, as File No.00428088 Affecting that certain property known as:113 N Wilson Court, Palatine IL 60067 securing an indebtedness in the amount of \$45,000.00.

LEGAL DESCRIPTION:

LOT 14 IN CRESENT WOOD SUBDIVISION, BEING A SUBDIVISION OF LOTS 1, 3 AND 4 IN BLOCK 7 AND LOTS 6, 7, 8 AND 10 IN BLOCK 8 IN ARTHUR T. MCINTOSH AND COMPANY'S CHICAGO AVENUE FARMS, BEING A SUBDIVISION IN THE SOUTHEAST 1/4 OF SECTION 16, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 02-16-408-017

American Chartered Bank does hereby subordinate its interest in said Note and Deed of Trust/Mortgage to the certain Deed of Trust/Mortgage in favor of BancGROUP Mortgage Corporation in the amount of \$193,000.00 affecting said property, which Deed of Trust/Mortgage is Recorded concurrently herewith.

Dated this 08 day of November 2002.

AMERICAN CHARTERED BANK

BY:

Stephani Foss
Stephani Foss

ITS:

Vice President
Bank Officer

STATE: Illinois

COUNTY: MCHENRY

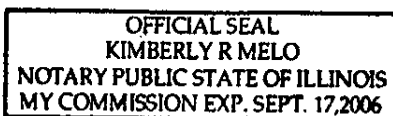
I hereby certify that on the 7th day of November, 2002 before me, *11/01/02* a Notary Public of the State of Illinois, personally appeared Stephanie Foss, and made her affirmation in due form of law that the matters and facts set forth in the Subordination Agreement are true.

My Commission Expires:

9/17/06

Notary Public

Kimberly R. Melo



This Instrument Prepared By and Return To:
American Chartered Bank
1199 E Higgins Road
Schaumburg IL 60173