

LaSalle Bank  
Prepared by Alex Cortez  
SUBORDINATION AGREEMENT  
MAIL TO: LaSalle Bank NA  
Attn: Collateral Services Dept.  
4747 W. Irving Park Road  
Chicago, IL 60641

UNOFFICIAL COPY

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3047/0301 10 001 Page 1 of 2  
2002-12-16 10:41:48  
Cook County Recorder 44.50



Account 205-7300093841

GIT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 7th day of November, 2002, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated January 6, 1999 and recorded January 15, 1999 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 99050188 made by Robert Smith and Kimberly Smith ("Borrowers"), to secure and irrevocability of \$50,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owner of that certain parcel of real estate commonly known as 3743 W. 112th Place, Chicago, IL 60655 and more specifically described as follows:

SEE ATTACHMENT.

PIN # 24-23-105-005, VOLUME 446

WHEREAS, BANK OF AMERICA, N.A. ("Mortgagee") has refused to make a loan to the Borrowers of \$217,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 11-6-02 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Two Hundred ~~Thousand~~ <sup>FIFTEEN</sup> Thousand Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

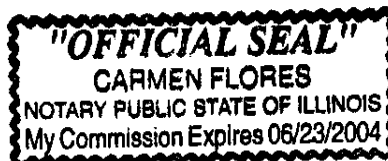
By: Samuel Sanchez, Assistant Vice President

STATE OF ILLINOIS }  
                                  }SS  
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 7th day of November, 2002.

Notary Public



# UNOFFICIAL COPY

ORDER NO.: 1301 - 004298805  
ESCROW NO.: 1301 - 004298805

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STREET ADDRESS: 3743 WEST 112TH PLACE  
CITY: CHICAGO ZIP CODE: 60655  
TAX NUMBER: 24-23-105-005-0000

COUNTY: COOK

21387310

## LEGAL DESCRIPTION:

LOT 19 IN BLOCK 1 IN CENTRAL PARK WEST, BEING A SUBDIVISION IN THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 23, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT THEREOF REGISTERED IN REGISTRAR'S OFFICE OF COOK COUNTY, ILLINOIS AS DOCUMENT NO. 1427889, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

*R.E.H.*  
K.A.S.