UNOFFICIAL C \$121388744

2002-12-16 10:54:22

Cook County Recorder

30.50

RECORDATION REQUESTED BY:

OAK BROOK BANK OAK BROOK OFFICE 1400 Sixteenth Street Oak Brook, IL 60523



WHEN RECORDED MAIL TO:
OAK BROOK BANK
OAK BROOK OFFICE
1400 Sixteenth Street
Oak Brook, IL 60523

FOR RECORDER'S USE ONLY

FIRST AMERICAN TITLE

ORDER # 198559

s Modification of Mortgage prepared by:

OAK BROOK BANK 1400 Sixteenth Street Oak Brook, IL 60523

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated October 18, 2002, is made and executed between TODD L. STAHL and JANICE M. STAHL; HUSBAND AND WIFE, AS TENANTS BY THE ENTIRETY (referred to below as "Grantor") and OAK BROOK BANK, whose address is 1400 Sixteenth Street, Oak Brook, IL 60523 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated I ay 12, 2001 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

MORTGAGE RECORDED JUNE 1, 2001 AS DOCUMENT NUMBER 0010/065380.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 15 AND THE SOUTH 15 FEET OF LOT 14 IN BLOCK 27 IN LAGRANGE, BEING A SUBDIVISION OF THE EAST HALF OF THE SOUTHWEST QUARTER AND PART OF THE NORTHWEST QUARTER OF SECTION 4, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF THE CHICAGO BURLINGTON AND QUINCY RAILROAD IN THE VILLAGE OF LAGRANGE, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 66 SOUTH KENSINGTON AVENUE, LAGRANGE, IL 60525. The Real Property tax identification number is 18-04-121-032-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

THE PRINCIPAL AMOUNT OF THE LOAN SECURED BY THE MORTGAGE IS INCREASED FROM \$85,000 TO \$155,000; THE INTEREST RATE IS CHANGED FROM PRIME MINUS .55% TO PRIME MINUS .51%; AND THE MATURITY DATE OF THE MORTGAGE IS EXTENDED FROM MAY 12, 2006 TO OCTOBER 18, 2012.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict

Str

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Page 2

performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 18, 2002.

County Clark's Office

GRANTOR:

TOPD L. STAHL, Individually

JANICE M. STAHL, Individually

LENDER:

Authorized Signer

UNOFFICIAL CC MODIFICATION OF MORTGAGE (Continued)

Page 3

INDIVIDUAL ACKNOWLEDGMENT	
STATE OF STATE	"OFFICIAL SEAL") SARAH LEHMAN Notary Public, State of Illinois My Commission Expires 04/15/08
COUNTY OF Dupage) leseseseseseses
STAHL, HUSBAND AND WIFE, AS TENANTS BY THE in and who executed the Modification of Mortgage, and a free and voluntary act and deed for the uses and purpose	es therein mentioned.
Given under my hand and official seal this 18	to day of October, 20 02
By Sarah Lunnan	Residing atOak Brook
Notary Public in and for the State of	
My commission expires Opril 15,2	DD4
LENDER ACKNOWLEDGMENT	
STATE OFCOUNTY OFCOOL) "OFFICIAL SEAL" OLA VANEK) SS My Commission Expires 01/09/06
acknowledged said instrument to be the free and volunta the Lender through its board of directors or otherwise, for stated that he or she is authorized to execute this said in	r the uses and purposes therein mentioned, and on oath
of said Lender. By Vanek	Residing at 376 w Bushington ane
Notary Public in and for the State of	<u>'</u>
My commission expires 01-09-06	

UNOFFICIAL COPY MODIFICATION OF MORTGAGE

(Continued)

Page 4

LASER PRO Lending, Ver. 5 20,00 010 Copr. Harland Financial Solutions, Inc. 1997, 2002. All Rights Reserved. - IL F10FRLPL\(\)G201.FC TR-2778 PR-13

Property of Cook County Clerk's Office