UNOFFICIAL C 39470413 05 001 Page 1 of LaSalle Bank Prepared by Elisabeth Gonzalez 2002-12-16 12:47:59 SUBORDINATION AGREEMENT Cook County Recorder MAIL TO: LaSalle Bank NA Attn: File Audit Department

46.50

Account 211-7300358459

4901 W. Irving Park Road

Chicago, IL 6064#



THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 30th day of October, 2002 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated October 24, 2001 and recorded November 7, 2001 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 001 1044704 made by Martha Torres and Jacqueline Morales ("Borrowars"), to secure and indebtedness of \$40,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 6109 Caldwell, Chicago, IL 60646 and more specifically described as fellove:

LOT 15 IN BLOCK 8 IN BECKERS EDGENBROOK FOREST PRESERVE ADDITION, A SUBDIVISION OF LOTS 18, 19, 24 AND 25 IN BRONSONS PART OF CALDWELL RESERVATION IN THE WEST 1/4 OF THE NORTH 1/4 OF SECTION 4, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # <u>13-04-213-026-0000</u>
whereas, Bank of America ("Mortgagee") has refused to make a loan to the Borrowers of \$166,500.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.
NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:
1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Sixty-Six Thousand Five Hundred dollars and no cents and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee its successors and assigns.
IN WITNESS WHEREOF (this Subordination Agreement has been executed by the Bank of the date direct above written.
By: Samuel Sanchez (Assistant Vice President)
STATE OF ILLINOIS)
SS COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez (Assistant Vice President) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 30th day of October, 2002.

Notary Públić

CARMEN FLORES NOTARY PUBLIC STATE OF ILLINOIS ly Commission Expires 06/23/200

## **UNOFFICIAL COPY**

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## EXHIBIT "A"

LOT 15 IN BLOCK 8 IN BECKERS EDGENBROOK FOREST PRESERVE ADDITION, A SUBDIVISION OF LOTS 18, 19, 24 AND 25 IN BRONSONS PART OF CALDWELL RESERVATION IN THE WEST 1/4 OF THE NORTH 1/4 OF SECTION 4, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL ID NUMBER: 13-04-213-026-0000

COMMONLY KNOWN AS: 6109 CALDWELL

TODE THE OF COOK COUNTY CLERK'S OFFICE