STATE OF ILLINOIS) SS COUNTY OF COOK)

PARTIAL SATISFACTION OR PARTIAL RELEASE OF MECHANIC'S LIEN

Pursuant to and in compliance with the Illinois statute relating to mechanics' liens, and for valuable consideration, receipt whereof is hereby acknowledged, the undersigned, BONUS ELECTRIC CO., INC., an Illinois corporation, of 112 Main Street in the Village of Lamont, County of Cook, State of Illinois, does hereby acknowledge partial satisfaction or partial release of a portion of the claim for lien

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against WALSH CONSTRUCTION COMPANY OF ILLINOIS, an Illinois corporation, general contractor, of 929 W. Adams Street, Chicago, Illinois 60607, KINZIE PEABODY STERLING, LLC, a Delaware limited liability company, of 900 West Jackson Blvd, Th Floor, Chicago, Illinois 60607, STERLING RESIDENCES, LLC, an Illinois limited liability company, of 505 N. Lake Shore Drive, Chicago, Illinois 60611, LASALLE-KINZIE PARTNERSHIP, an Illinois General Part tership, STERLING PARKING, LLC, a Delaware limited liability company, KINZIE PROPERTIES, LLC, a Delaware limited liability company d/b/a KINZIE STREET PROPERTIES, LLC, TWELVE OAKS CORPORATE RESIDENCES, INC. d/b/a TWELVE OAKS CORPORATE HOUSING, an Illinois Corporation, and CORUS BANK, N. A., of 3959 N. Lincoln Ave., Chicago, Illinois 60613, and CIB BANK, an Illinois banking corporation, of 161 N. Clark St., Chicago, Illinois 60601, for payments and credits totaling Four Hundred Forty Eight Thousand Five Hundred Eighteen and No/100 Dollars (\$448,518.00), leaving due, unsatisfied and unreleased under st ch claim for lien the sum of One Hundred Twenty Thousand Nine Hundred Seventy Four and No/100 Dollars (\$126.274.00), for which sum the Claimant Twenty Thousand Nine Hundred Seventy Four and No/100 Dollars (\$126.274.00), for which sum the Claimant continues to claim a lien on the subject land and improvements and on the moneys or other considerations due or to become due to the Contractor, on the following described property, to w.f.:

commonly known as: 345 North LaSalle Street, Chicago, Illinois 60611 (See Exhibit A attached)

P.I.N.: 17-09-406-001-0000 and 17-09-406-005-0000 (Subject to revision pursuant to the Sterling Residences Subdivision, recorded September 28, 2001 as Document No. 0010909218).

which claim for lien was filed in the office of the recorder of deeds of Cook County, Illinois, as mechanics' lien Document No. 0020391818.

IN WITNESS WHEREOF, the undersigned has signed this instrument this 22nd day of October, 2002.

BONUS ELECTRIC CO., INC.

John J. Haberkorn, President

Property of Cook County Clerk's Office

STATE OF ILLINOIS) SS COUNTY OF COOK

I, Judy L. Fogarty, a notary public in and for the county in the state aforesaid, do hereby certify that John J. Haberkorn, President of Bonus Electric Co., Inc., personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 22nd day of October, 2002.

CARACACO CARACACO CONTRACTOR CONT OFFICIAL SEAL JUDY L FOGARTY MY COMMESCACIN EXPIRES: 1 1/14/24 ACCOUNTS AND STRUCTURE OF THE STRUCTURE

OF COOK COUNTY CLOPK'S OFFICE

This instrument prepared by: Thomas J. Canna Canna and Canna, Ltd. 10703 W. 159th Street Orland Park, IL 60467

MAIL TO: Thomas J. Canna Canna and Canna, Ltd. 10703 W. 159th Street Orland Park, IL 60467

Property of Cook County Clerk's Office

Legal Description

Commercial parcel

Lots 1, 2, 4, 5, 6, 10, 2A, 3A, 4A, 6A, 8A, 10A and 12A in Sterling Residences Subdivision, recorded September 28, 2001 as Document No. 0010909218, being a resubdivision of part of Lots 5, 6 and 7 in Block 3 in the Original Town of Chicago, in the Southeast 1/4 of Section 9, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

Garage parcel

Lots 1S, 2S, 3S, 4S, 9S, 11S, 3, 9, 1A, 11A, 13A, 14A, 2C, 1D, 3D, 4D, 5D and 9E in Sterling Residences Subdivision, recorded September 28, 2001 as Document No. 0010909218, being a resubdivision of part of Lots 5, 6 and 7 in Block 3 in the Original Town of Chicago, in the Southeast 1/4 of Section 9, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

Residential parcel

0021397730

Parcel 1:

ALL UNITS IN THE STERLING PRI ATE RESIDENCES, A CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING ASCRIBED REAL ESTATE: CERTAIN LOTS IN THE STERLING RESIDENCES SUBDIVISION, BEING A SUBDIVISION OF PART OF LOTS 5, 6 AND 7 IN BLOCK 3 IN THE ORIGINAL TOWN OF CHICAGO AND IN THE SOUTHEAST 1/4 OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14 FAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS APPENDIX "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0020107550, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

Parcel 2:

EASEMENTS FOR STRUCTURAL SUPPORT, ENCLOSURE, INGRESS AND EGRESS, UTILITY SERVICES AND OTHER FACILITIES FOR THE BENEFIT OF PARCEL 1 AS CREATED BY DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS RECORDED DECEMBER 12, 2001 AS DOCUMENT NUMBER 0011174517.

Formerly described as:

Lots 5S, 6S, 7S, 8S, 10S, 7, 8, 5A, 7A, 9A, 1C, 3C, 2D, 1E, 2E, 1F and 2F in Sterling Residences Subdivision, recorded September 28, 2001 as Document No. 0010909218, being a resubdivision of part of Lots 5, 6 and 7 in Block 3 in the Original Town of Chicago, in the Southeast 1/4 of Section 9, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

Property Address: 345 North LaSalle Street, Chicago, Illinois 60611

P.I.N.: 17-09-406-001-0000 and 17-09-406-005-0000 (Subject to revision pursuant to the Sterling Residences Subdivision, recorded September 28, 2001 as Document No. 0010909218).

Property of Cook County Clerk's Office