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FIRST AMERICAN TITLE

ORDER # 201614 20F2

SUBORDINATION AGREEMENT

THIS INDENTURE made this 21st day of October, 2002.

WHEREAS, Merchants and Manufacturers Bank, f/k/a Bank of Joliet, has heretofore made a loan secured by a mortgage on the hereinafter described real estate located in Cook County Illinois, which mortgage was made by First National Bank of Joliet, as Trustee Under Trust Agreement dated January 3, 1997 and known as Trust No. 4820, said mortgage being dated March 7, 2000, and recorded in the Office of the Cook County Recorder of Deeds on June 7, 2000, as Document No. 00413308, said Mortgage encumbering the following described property:

Parcel 1: Tract six in Burr Ridge Estates, a Subdivision of part of the Northwest ¼ of Section 19, Township 38 North, Range 12 East of the Third Principal Meridian, lying South of the center line of Plainfielo Road, in Cook County, Illinois, according to the Plat thereof recorded May 2, 1950 as Document 14790705, in Book 382 of Plats, page 22, all in Cook County, lincis.

Parcel 2: The West 20.0 feet of Lot 7 and that part of 67th Street (valated as per Resolution of the Highway Commissioners of Lyons Township dated June 7, 1958) lying South of and adjoining the West 20.0 feet of Lot 7 aforesaid; in first addition to Burr Ridge Estates being a Subdivision of all that part lying South of the center line of Plainfield Road of the Northwest Quarter of Section 19, Township 38 North, Range 12, East of the Third Principal Meridian, Cook County, Illinois (except that part thereof entitled Burr Ridge Estates, being a Subdivision of part of said Northwest Quarter according to the Plat thereof recorded May 2, 1950 as Document Number 14790705, Book 382 of Plats, page 22 and except the East 610 feet thereof) according to the Plat thereof registered in the office of the registrar of titles of Cook County, Illinois, on October 7, 1953, as Document Number 1487380.

Commonly known as 6660 Shady Lane, Burr Ridge, IL 60521. Tax ID number 18-19-103-006

First American Title Order #201614

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UNOFFICIAL COPY

AND WHEREAS, National City Mortgage Services Company proposes to make a mortgage loan to First National Bank of Joliet, as Trustee under Trust Agreement No. 4820, dated January 3, 1997, in the amount of \$859,000.00, which mortgage lien shall be evidenced by a certain promissory note and secured by a mortgage upon the same above described property in Cook County, Illinois.

Now, THEREFORE, Merchants and Manufacturers Bank, f/k/a Bank of Joliet, does hereby subordinate the lien of the mortgage dated March 7, 2000, to the proposed mortgage lien described above. All other terms and conditions of both liens shall remain in full force and effect, this Agreement being solely for the purpose of subordinating the lien of the first described mortgage to that of the second described mortgage.

Witness our hands and seals this 21st day of October, 2002.

MERCHANTS AND MANUFACTURERS BANK, f/k/a BANK OF JOLIET

STEVE M. DAVIO

BY: Aug Vilal

KAREN K. WALQUIST

State of Illinois

}SS.

County of Will

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT STEVE M. DAVIS, personally known to me to be the VICE PRESIDENT of MERCHANTS & MANUFACTURERS BANK, (F/K/A BANK OF JOLIET) and KAREN K. WALQUIST, personally known to me to be the ADMINISTRATIVE ASSISTANT, of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such officers of said corporation, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and seal this 21st day of October, 2002.

Notary Public

Commission Expires

Rhonda Delehanty
Notary Public, State of liffnola
My Commission Expires Mar. 27, 2008

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This instrument was prepared by and after recording mail to: KAREN K. WALQUIST
MERCHANTS AND MANUFACTURERS BANK
PO BOX 200
CHANNAHON, IL 60410-0200

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