

UNOFFICIAL COPY 0021300871

3399/0076 27 001 Page 1 of 3
2002-11-25 10:01:34
Cook County Recorder 50.50

After recording mail to:
Recorded Documents
Bank One, N.A.
Retail Loan Servicing, KY2-1606
P.O. Box 11606
Lexington, KY 40576-1606
00414511310670

Prepared by: Kare



0021300871

MSD



SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Bank One, N.A., being the holder of a certain mortgage deed recorded in Official Record as Document 0020797779, at Volume/Book/Reel, Image/Page Recorder's Office, Cook County, Illinois upon the following premises to wit:

0021300870

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, Bank One, N.A., does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to Principal Residential Mortgage its successors and assigns, executed by Bradley Handelman, being dated the 23 day of October, 2002, in an amount not to exceed \$300,700.00 and recorded in Official Record Volume _____, Page _____, Recorder's Office, Cook County, Illinois and upon the premises above described. Bank One, N.A., mortgage shall be unconditionally subordinate to the mortgage to Principal Residential Mortgage, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the Bank One, N.A., mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, Bank One, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 3rd day of October, 2002.

By: *Esther Perry*
Esther Perry, Bank Officer

21300870

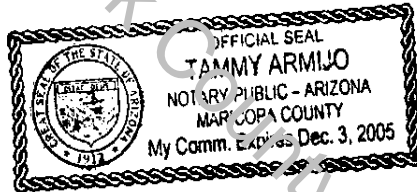
STATE OF ARIZONA, COUNTY OF MARICOPA, to wit

I hereby certify that, on this 3rd day of October, 2002, before the subscriber, a Notary Public of the aforesaid State, personally appeared Esther Perry, Bank Officer, who has been acknowledged to be the representative of Bank One, N.A., and has executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of Bank One, N.A. by him/herself as representative.

Tammy Armiyo

Notary Public

My Commission Expires: _____



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EXHIBIT "A"

PARCEL 1: LOTS 5 AND 6 IN CHARLES E. BROWNS SUBDIVISION OF LOTS 1 TO 3 AND 12 TO 14 IN BLOCK 30 IN GLENCOE OF THE SOUTH EAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 7, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: THAT PART OF THE 20 FOOT VACATED ALLEY LYING SOUTHEASTERLY AND ADJACENT TO PARCEL 1 IN COOK COUNTY, ILLINOIS.

PARCEL ID NUMBER: 05-07-114-007-0000

COMMONLY KNOWN AS: 470 PARK AVENUE
GLENCOE, IL 60022

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