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0021301391

7401/0036 18 001 Page 1 of 2  
2002-11-25 09:09:20  
Cook County Recorder 26.00

**SUBORDINATION AGREEMENT**



0021301391

This instrument was prepared by:  
Midwest Bank and Trust Company  
501 W. North Avenue  
Melrose Park, Illinois 60160

When recorded, please mail to:  
Midwest Bank and Trust Company  
501 W. North Avenue  
Melrose Park, Illinois 60160

8073404-221608

WHEREAS, MIDWEST BANK AND TRUST COMPANY is the owner and holder of a mortgage dated October 9, 1998 and recorded November 3, 1998 as Document No. 98988900 hereinafter referred to as "Existing Mortgage" on the following described property:

*Lot 60 in Old Derby Estates, being a Subdivision in the West 1/2 of the Northeast 1/4 of Section 28, Township 37 North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois.*

PIN#: 22-28-210-013 CKA: 1232 Janas Lane, Lemont, Illinois 60439

WHEREAS, Robert LeGrand and Nancy LeGrand, as joint tenants, owners of said property desires to refinance the first mortgage on said property;

WHEREAS, it is necessary that the new mortgage to CHASE MANHATTAN MORTGAGE CORPORATION, which secured a note in the amount of One Hundred Fifteen Thousand and 00/100 (\$115,000.00) hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question;

WHEREAS, MIDWEST BANK AND TRUST COMPANY is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage" recorded as document 01301389;

**NOW THEREFORE**, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, MIDWEST BANK AND TRUST COMPANY hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so the "New Mortgage" will be prior to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said MIDWEST BANK AND TRUST COMPANY has executed this subordination of Lien this 5<sup>th</sup> day of November, 2002.

MIDWEST BANK AND TRUST COMPANY  
BY: Shirley Mattson

ATTEST: [Signature]

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CHARGE CTIC DUPAGE

BOX 333-CT

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STATE OF ILLINOIS

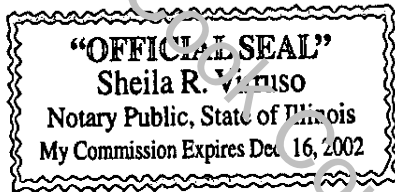
COUNTY OF COOK }

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT: the person whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers of MIDWEST BANK AND TRUST COMPANY and that they appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized officers of said corporation and caused the corporate seal of said corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

GIVEN under my hand and official seal, this 5th day of Nov., 2002.

Sheila R. Varruso  
Notary Public

MY COMMISSION EXPIRES: 12-16-02



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