

UNOFFICIAL COPY 0021304830

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2002-11-25 14:17:15  
Cook County Recorder 46.50

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**SUBORDINATION OF LIEN**



0021304830

WHEREAS, Foster Bank is the owner and holder of a mortgage dated 08-Feb-02 and recorded 25-Feb-02 as document No. 20215781 and hereinafter referred to as "Existing Mortgage" on the following

described property.

LOT 48 IN BLOCK 3 IN COLONY POINT PHASE 1, BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 18, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 23, 1977 AS DOCUMENT NUMBER 23937795, IN COOK COUNTY, ILLINOIS.

Commonly Known As: 4925 LICHFIELD DRIVE, BARRINGTON, ILLINOIS 60010  
P.I.N.: 02-18-309-048-0000

WHEREAS, it is necessary that the new mortgage to HEMCOMINGS FINANCIAL Dated 21-Oct-02 which secures a note in the amount of ONE HUNDRED SIXTY FOUR THOUSAND FIVE HUNDRED SIXTY AND no/100 dollars

(\$ 164,560 00) hereinafter referred to as "New Mortgage", be a first mortgage on the premises in questions:

WHEREAS, Foster Bank is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage".

NOW THEREFORE, in and for good and valuable consideration, hereby subordinates the Lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said this 16<sup>th</sup> day of October, 2002.

LENDER: Foster Bank

BY:

Name of Borrower(s): Chang Il Kim & Yoon Won Kim

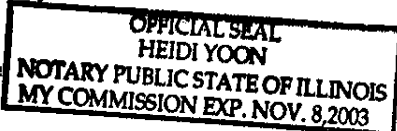
STATE OF ILLINOIS, Cook County, I, the Undersigned, a Notary Public in and for said county

and state, do hereby certify that

Christine Yoon personally known to me to be the same person(s) whose name(s) is (are) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that signed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 16<sup>th</sup> day of October, 2002.

My Commission expires:



Notary Public