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2002-11-26 08:54:46
Cook County Recorder 46.00

LaSalle Bank
Prepared by Valarie Linton
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: File Audit Department
4901 W. Irving Park Road
Chicago, IL 60641



Account 211-7300499683

[2911]
CTI
80611470F

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 26th day of September 2002, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated June 19, 2002 and recorded June 27, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, IL as document number 0020715324 made by Floyd Booker ("Borrowers"), to secure and indebtedness of \$14,500.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 14316 Eggleston Avenue, Riverdale, IL 60827 and more specifically described as follows:
See Attachment

PIN # 29-04-310-023-0000

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers of \$59,368.00 except upon condition that the Mortgagee subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10,000) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Fifty-Nine Thousand Three Hundred Sixty-Eight dollars and no cents and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

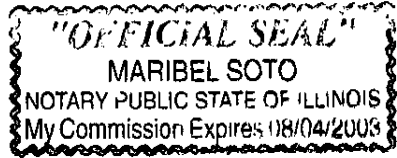
By: Sandra DeLeon
Sandra DeLeon (Team Leader)

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal this 26th day of September 2002.

Maribel Soto
Notary Public



BOX 333-CTI

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Chicago Title
Insurance Company
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Services Since 1847

Short-Form Commitment For Title Insurance

Order No. 1409 008061147 AH

The land referred to in this Commitment is described as follows:

LOT 9 IN BLOCK 17 IN WANHOE, BEING BRANIGAR BROTHERS SUBDIVISION OF PART OF THE EAST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 5 AND PART OF THE SOUTHWEST 1/4 OF SECTION 4, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property Information:

ADDRESS: 14316 EGGLESTON AVENUE
RIVERDALE ILLINOIS 60827

TAX NUMBER(S): 29-04-310-023-0000

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