

ORDER # 230938
2 OF 2

0021307999

3441/0040 20 001 Page 1 of 3
2002-11-26 09:24:47
Cook County Recorder 28.50

80000181314681001
SR Number: 1-5259902



WHEN RECORDED MAIL TO:

**GM Family First
Client Branded Solutions**

500 Enterprise Road
Horsham, PA 19044
ATTN: Debra Chieffe

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made October 24, 2002, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration System, Inc.**

WITNESSETH:

THAT WHEREAS **GERALD E. OLSZEWSKI** and **SUZETTE A. OLSZEWSKI**, Husband and Wife, residing at 4093 WESTERN, WESTERN SPRINGS IL 60558, , did execute a Mortgage dated 3/1/02 to **Mortgage Electronic Registration System, Inc.** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 150,000.00 dated 3/21/02 in favor of **Mortgage Electronic Registration System, Inc.**, which Mortgage was recorded as Recording Book No. _____ and Page No. _____

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 89,000.00 dated _____ in favor of **Mortgage Electronic Registration System, Inc.**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

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WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration System, Inc.** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

- (1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration System, Inc.** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration System, Inc.** mortgage first above mentioned.

UNOFFICIAL COPY

(2) Nothing herein contained shall affect the validity or enforceability of Mortgage Electronic Registration System, Inc. mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

21307999

Mortgage Electronic Registration System, Inc

By: Alyssa Domico
Alyssa Domico
By: Sherene Kidd
Sherene Kidd
By: Alyssa Domico
Alyssa Domico
By: Sherene Kidd
Sherene Kidd

By: Marnesa Birckett
Marnesa Birckett
Title: Limited Signing Officer
Attest: Sean Flanagan
Sean Flanagan
Title: Limited Signing Officer

COMMONWEALTH OF PENNSYLVANIA :
:ss
COUNTY OF MONTGOMERY :

On 10/24/02, before me Christine Ruhl, the undersigned, a Notary Public in and for said County and State, personally appeared Marnesa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer, and Sean Flanagan personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

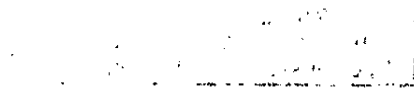
Christine Ruhl
Notary Public

NOTARIAL SEAL
CHRISTINE RUHL, Notary Public
Horsham Twp., Montgomery County
My Commission Expires February 6, 2006

UNOFFICIAL COPY

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Property of Cook County Clerk's Office



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ALTA Commitment Schedule C

21307999

File No.: 230938

Legal Description:

The North 20 feet of Lot 14 and Lot 15 in Block 11 in J. C. Caldwell's Subdivision of C. C. Lay's Addition to Western Springs, in Section 6, Township 38 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois

Property: 4093 WESTERN
WESTERN SPRINGS, IL. 60558

PIN. # 18-06-120-033 Vol. # 0077

Property of Cook County Clerk's Office