

LaSalle Bank  
Prepared by Alex Cortez  
SUBORDINATION AGREEMENT  
MAIL TO: LaSalle Bank NA  
Attn: Collateral Services Dept.  
4747 W. Irving Park Road  
Chicago, IL 60641

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2002-11-26 10:45:47  
Cook County Recorder 26.50



Account # 6-7300336042



THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 28th day of August, 2002, by LaSalle Bank, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business in the State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated August 31, 2001 and recorded September 12, 2001 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0010846505 made by David L. Kowalski and Suzette A. Kowalski ("Borrowers"), to secure and indebtedness of \$185,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 6462 N. Nokomis Ave., Chicago, IL 60646 and more specifically described as follows:

LOT 6 IN BLOCK 2 IN AXEL LONNQUISTS DEVON AVENUE ADDITION A SUBDIVISION OF LOTS 28 AND 31 IN OGDEN SUBDIVISION OF BRONSONS PART OF CALDWELL RESERVE IN SECTION 33, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 10-33-322-021

WHEREAS, \_\_\_\_\_ ("Mortgagee") has refused to make a loan to the Borrowers of \$300,700.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

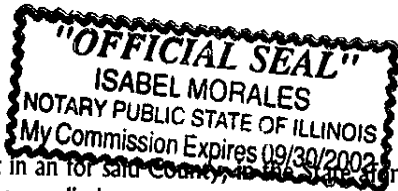
NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Three Hundred Thousand Seven Hundred Dollars and no/100 and to all renewals, extensions or replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Samuel Sanchez, Assistant Vice President

STATE OF ILLINOIS }  
                                  }SS  
COUNTY OF COOK }



I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 28th day of August, 2002.

Isabel Morales  
Notary Public

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