

LaSalle Bank
Prepared by **Elisabeth Gonzalez**
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: File Audit Department
4901 W. Irving Park Road
Chicago, IL 60641

UNOFFICIAL COPY 0021313072

9629/0029 87 006 Page 1 of 1
2002-11-27 11:30:38
Cook County Recorder 26.50

Account 211-7300484198



CST 022514

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this **22nd** day of **October, 2002** by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated May 30, 2002 and recorded June 6, 2002 among the land records in the Office of the Recorder of Deeds, of Cook County, Illinois as document number 0020633203 made by John P. Nolan and Anita L. Nolan ("Borrowers"), to secure and indebtedness of \$25,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 5537 S. New England, Chicago, IL 60638 and more specifically described as follows:

THE SOUTH 36.75 FEET OF THE NORTH 23.25 FEET OF LOT 15 IN BLOCK 82 IN FREDERICK H. BARTLETT'S SIXTH ADDITION TO BARTLETT HIGHLANDS; BEING A SUBDIVISION OF THE NORTHWEST 1/4 OF SECTION 18, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 19-18-106-033; Volume 396

PIA 5537 S New England, Chicago, IL 60638

WHEREAS, BANK OF AMERICA N.A. ("Mortgagee") has refused to make a loan to the Borrowers of \$167,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 11-7-02 * reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Sixty-Seven Thousand dollars and no cents and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

** and recorded on 11-27-02, as Doc# **

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Samuel Sanchez (Assistant Vice President)

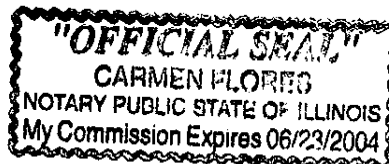
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STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez (Assistant Vice President) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 22nd day of October, 2002.

Notary Public



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