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Cook County Recorder 46.50

SUBORDINATION OF MORTGAGE



For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, this SUBORDINATION OF MORTGAGE is executed on the _____ day of March by Mercedes-Benz Credit

WHEREAS, the Undersigned holds a Mortgage in the amount of \$21,133.00 from Mercedes-Benz Credit-~~Union~~ contained with other obligations described therein, as entered into on or about 3/14/2001 and recorded in the Office of the Recorder of Cook County on 3/23/01 as document number 0010234196 (the "Subordinated Mortgage"), and encumbering certain real estate located in Cook County, Illinois described as follows. Unit 1804-6 in the Heatherwood West Condominium, As delineated on the survey of the following described real estate, a part of Pasquinelli's First Addition to Heatherwood Estates, being a subdivision of part of the Southeast Quarter Section 24, township 41 North, Range 9 East of the Third Principal Meridian, which survey is attached as Exhibit "A" to the Declaration of Condominium recorded as Document 92825529 together (insert legal description and P.I.N. above) with its undivided percentage interest in the common elements, in Cook County, Illinois PIN# 06-24-417-024

WHEREAS, Accubanc, a corporation duly organized and existing under the laws of the State of Illinois is receiving a Mortgage Loan Note in the principal amount of \$ 117,0000.00 plus interest, to be executed and delivered by Accubanc on or about 9/23/2002 which is also secured by a Mortgage on the above described real estate and which shall be recorded in the Office of the Recorder of Cook County, Illinois, (the "Superior Mortgage"), the purpose of which is to payoff any and all other existing liens, except the Subordinated Mortgage above, and

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WHEREAS, the Undersigned desires to unconditionally subordinate its mortgage to the Superior Mortgage,

NOW THEREFORE, in consideration of the foregoing premises, the Undersigned hereby subordinates any and all interest held in the Subordinated Mortgage to the lien of the Superior Mortgage,

IN WITNESS WHEREOF, the Undersigned has duly executed this SUBORDINATION OF MORTGAGE in acknowledgement of and pursuant to the terms above on the day and year herein stated.

Mercedes-Benz Credit
Shirley Butler
By: Shirley Butler
Its: Trustee

Texas }
STATE OF ILLINOIS }
COUNTY OF COOK }
Tarrant

Before me, a Notary Public in and for the said County and State, personally appeared Shirley Butler Grantor of this SUBORDINATION OF MORTGAGE, who acknowledged execution of the foregoing instrument for the intent and purpose set forth herein.

[Signature]

