

UNOFFICIAL COPY

CONSULT YOUR LAWYER BEFORE SIGNING THIS FORM-THIS FORM SHOULD BE USED BY LAWYERS

Subordination Agreement

CST 023085

Date: November 1, 2002

The parties agree as follows:

Parties

Holder of the Existing Mortgage

Kraft Foods Federal Credit Union, Successor in interest to Kraft General Foods Federal Credit Union

777 Westchester Avenue

White Plains, NY 10604

0021320384

9650/0011 09 006 Page 1 of 4

2002-12-02 10:59:27

Cook County Recorder 54.50

Mortgage in the New Mortgage (Mortgagee)

BANK OF AMERICA, N.A

1201 MAIN STREET 10TH FLOOR

DALLAS, TEXAS 75202



0021320384

The Property. The Property is described as follows:

See Schedule A attached hereto and made a part hereof.

The following described real estate situated in the County of Cook, State of Illinois:

Lot 101 (Except the West 26 feet), Lot 102 and the West 11 feet of Lot 103 in Laramie lawn Subdivision in the West 1/2 of the Northeast 1/4 of Section 33, Township 41 North, Range 13, East of the Third Principal Meridian, according to the plat thereof recorded February 25, 1927 as Document Number 9560351, in Cook County, Illinois.

Subject to restrictions, covenants and easements, etc., of record, if any.

~~BEING the same property conveyed to ^{BT} Greg Y. Oria and Fideliza L. Oria, his wife from Fideliza L. Oria by virtue of a deed dated December 17, 1997, recorded December 31, 1997 in Instrument No. 97-983764 in Cook County, Illinois.~~

PIN # 10-33-205-047

0021320384

9650/0011 09 006 Page 1 of 4

2002-12-02 10:59:27

Cook County Recorder 54.50

Faint recording stamp from Cook County Recorder's Office

Property of Cook County Clerk's Office

Prepared by

Kathy Solorzano
Kathy Solorzano

4P
M
W
NB

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

Existing Mortgage

2. The ~~Holder~~ now owns and holds the following mortgage and the ~~bond~~ of note which it secures: Mortgage dated December 28th, 2000 made by

Greg V Oria and Flordeliza L Oria

to Kraft General Foods Federal Credit Union now known as Kraft Foods Federal Credit Union in the amount of \$150,000.00 and recorded on January 4th, 2001 as Document #0010007648 of section of Mortgages, in the office of Cook County covering all or part of the Property.

New Mortgage Description of Property Subordination

- 3. The owner of the Property is about to sign and deliver to Mortgagee, a New Mortgage to secure the amount of One Hundred Twenty Seven Thousand and Eight Hundred Fifty Dollars (\$127,850.00) and interest, covering the Property. The Property is more fully described in the New Mortgage.
** dated 11-12-02 and recorded on 12-2-02 as Doc #0021320384*
- 4. The Mortgagee will not accept the New Mortgage unless the Existing Mortgage is subordinated to it. In exchange for \$1.00 and other good and valuable consideration and to induce Mortgagee to accept the New Mortgage, the Holder agrees to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage.

The Existing Mortgage lien shall be subordinated in the amount secured by the New Mortgage, interest and advances already paid and to be paid and in the future under the New Mortgage. Examples of the advances are brokerage commissions, fees for making the loan, mortgage recording tax, documentary stamps, fee for examination of title and surveys. Advances may be paid without notice to Holder.

This Subordination Agreement shall apply to any extension, renewal or modification of the New Mortgage.

No oral changes

- 5. This Agreement cannot be changed or ended except in writing signed by Holder.
- 6. If there are more than one Holder each shall be separately liable. The words "Holder" and "Mortgagee" shall include their heirs, executors, administrators, successors and assigns. If there are more than one Holder or Mortgagee the words "Holder" and "Mortgagee" used in this Agreement includes them.

Who is bound

Signatures

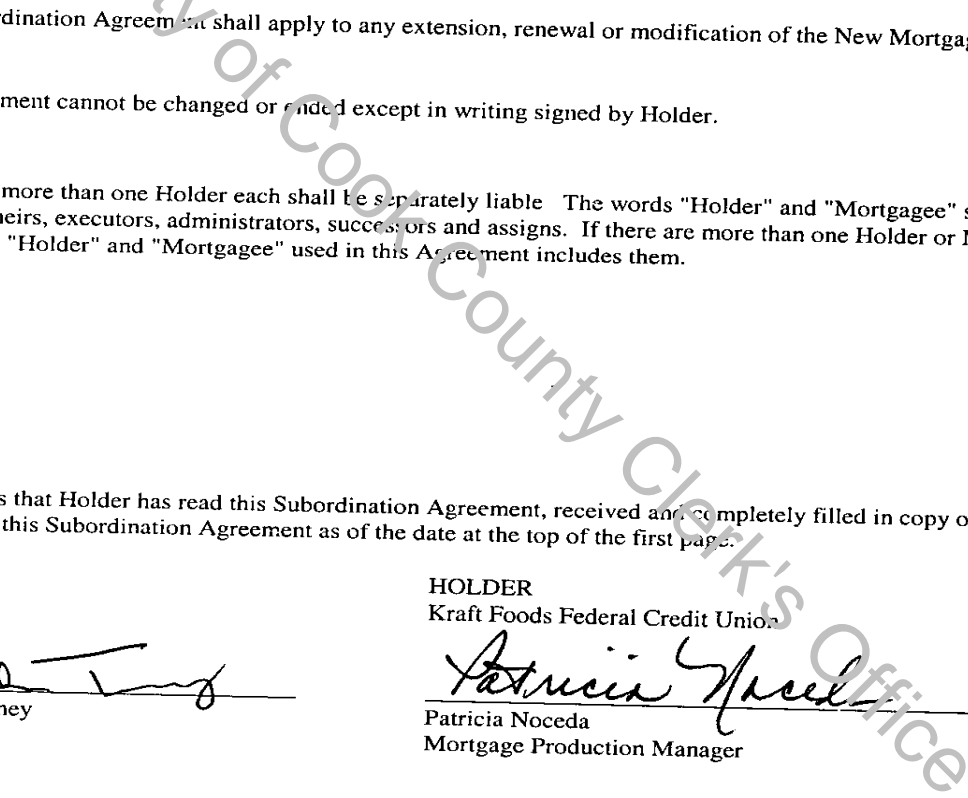
Holder states that Holder has read this Subordination Agreement, received and completely filled in copy of it and has signed this Subordination Agreement as of the date at the top of the first page.

WITNESS

HOLDER
Kraft Foods Federal Credit Union

Joseph Twomey
Joseph Twomey

Patricia Noceda
Patricia Noceda
Mortgage Production Manager



UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

State of }
County of } ss:

On the _____ day of _____, Two Thousand and _____
before me came

to me known and known to me to be the individual described in, and who executed, the foregoing instrument, and acknowledged to me that he executed the same.

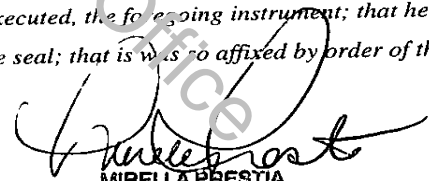
State of }
County of } ss:

On the _____ day of _____, Two Thousand and _____
before me came

to me known and known to me to be the individual described in, and who executed, the foregoing instrument, and acknowledged to me that he executed the same.

State of New York }
County of Westchester } ss:

On the 6th day of November, Two Thousand and 2002 before me came Patricia Noceda being by me duly sworn, did depose and say that he resides in 777 Westchester Avenue, Ste# 101, White Plains, NY 10604 that she is the Mortgage Production Manager of Lending of Kraft Foods Federal Credit Union the corporation described in, and which executed, the foregoing instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that is was so affixed by order of the board of directors of said corporation; and that he signed his name thereto by like order.


MIRELLA PRESTIA
NOTARY PUBLIC, State of New York
No. 01PR5023009
Qualified in Westchester County
Commission Expires 1-29-06

Property of Cook County Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

State of }
County of } ss:

On the _____ day of _____, Two Thousand and _____ before me came _____ to me known, who, being by me duly sworn, did depose and say that he resides in _____ that he is the _____ of _____ the corporation described in, and which executed, the foregoing instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the board of _____ of said corporation; and that he signed his name thereto by like order.

State of New York }
County of Westchester } ss:

On the 6th day of November, Two Thousand and 2002 before me came Joseph Twomey, the subscribing witness to the foregoing instrument, with whom I am personally acquainted, who, being by me duly sworn, did depose and say that he resides in 777 Westchester Avenue, Ste# 101, White Plains, NY 10604 that he knows Patricia Noceda to be the individual described in, and who executed the foregoing instrument; that he, said subscribing witness, was present, and saw execute the same; and that he, said witness, at the same time subscribed his name as witness hereto.

Mirella Prestia
MIRELLA PRESTIA
NOTARY PUBLIC, State of New York
No. 01PR5023009
Qualified in Westchester County
Commission Expires 1-2-2006

No. _____
Kraft Foods Federal Credit Union

mail to:
BANK OF AMERICA, N.A
1201 MAIN ST 10TH FLOOR
DALLAS, TEXAS 75202

Prepared by:
Kraft Food Federal
Credit Union
777 Westchester Ave.
White Plains, NY 10604

Subordination Agreement

Dated, November 6, 2002

The land affected by the within instrument lies in

5019 W Fitch Ave, Skokie, IL 60077

UNOFFICIAL COPY

Property of Cook County Clerk's Office