

LaSalle Bank

Prepared by Mary Anne Abraham
SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA
Attn: Collateral Services Dept.
4747 W. Irving Park Road
Chicago, IL 60641

EX022385 2012

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2002-12-02 11:05:33
Cook County Recorder 46.50



Account 205-7300491995 EXPRESS TITLE SERVICES, INC.
1000 Plaza Drive, Ste. #325
Schaumburg, IL 60173

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 24th day of October, 2002, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated June 7, 2002 and recorded June 20, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020688664 made by William Meyer and Sandra Stoppa ("Borrowers"), to secure and indebtedness of \$25,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 6236 W. Belle Plaine Avenue, Chicago, Illinois 60634 and more specifically described as follows:

SEE ATTACHMENT

PIN # 13-17-310-104

WHEREAS, Rose Mts Corp ("Mortgagee") has refused to make a loan to the Borrowers of \$178,000.00 except upon condition that the Mortgagee subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 10/24/02 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Seventy Eight Thousand Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank on the date first above written.

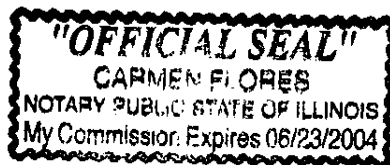
By:
Samuel Sanchez, Assistant Vice President

STATE OF ILLINOIS }
 } SS
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 24th day of October, 2002.

Notary Public



UNOFFICIAL COPY**LEGAL DESCRIPTION:**

LOT 7 IN PETER F. MAYTUM'S AND SON INCORPORATED RESUBDIVISION OF THE SOUTH 4 FEET OF LOT 14 (EXCEPT THE WEST 150 FEET THEREOF) AND THE WEST 150 FEET OF LOT 14 A.L. IN LOT 15 AND THE NORTH 40 FEET OF LOT 16 ALSO THE EAST 150 FEET OF THE NORTH 1/2 OF LOT 21 AND THE EAST 150 FEET OF THE SOUTH 1/2 OF LOT 22 AND THE EAST 142.5 FEET OF THE NORTH 1/2 OF LOT 22 AND THE EAST 140 FEET OF LOT 23 IN F. H. BARTLETT'S SUBDIVISION OF THE NORTH 7/8 OF THE WEST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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