

UNOFFICIAL COPY

0021325749

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2002-12-03 10:15:10

Cook County Recorder

46.50

SUBORDINATION AGREEMENT



0021325749

WHEREAS, under the date of February 15, 2002, a mortgage was given to Michael J. Wagner and Karen A. Wagner, his wife by Charter One Bank, F.S.B., in the original amount of \$20,000.00, which mortgage was recorded on March 27, 2002, as Document No. 0020343898, of the Cook County, Illinois Records, and which mortgage covers the following described real property situate and lying in:

COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
BRIDGEVIEW OFFICE

See attached Legal Description

WHEREAS, Charter One Bank, F.S.B. has agreed to make a mortgage loan to Michael J. Wagner and Karen A. Wagner, his wife not to exceed the amount of \$160,000.00, hereinafter called the "new mortgage", covering the property above described, provided the mortgage first described is subordinated to it; and

WHEREAS, the undersigned, in order to induce the making of the new mortgage loan and in consideration of the sum of ONE DOLLAR (\$1.00) and other good and valuable consideration, desires to subordinate their mortgage to the new mortgage;

NOW THEREFORE, in consideration of the premises, the mortgage first described above is by this instrument subordinated and made inferior to the mortgage to be given to Michael J. Wagner and Karen A. Wagner, his wife, dated _____, 20__, and recorded _____, 20__ as Document No. _____, of the Cook County, Illinois Records.

IN WITNESS WHEREOF, I/we have hereunto set my/our hand(s) and seal(s) this 28th day of October, 2002.

Signed, sealed and delivered in the presence of:

Charter One Bank, N.A.
formerly known as
Charter One Bank, F.S.B.

Kathryn C. Cuthrell
By: Kathryn C. Cuthrell
Title: Authorized Signer

Ann L. Holland
Attest: Ann L. Holland
Title: Authorized Signer

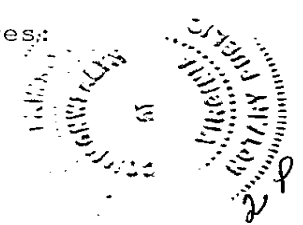
COMMONWEALTH OF VIRGINIA
COUNTY OF HENRICO

ss:

I DO HEREBY CERTIFY that on this day, before me, a officer duly authorized in the State and County aforesaid to take acknowledgements, personally appeared Kathryn C. Cuthrell and Ann L. Holland to me known to be the person(s) described in and who executed the foregoing instrument and they acknowledged before me that they executed the same for the purposes therein described.

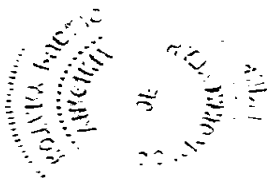
WITNESS my hand and official seal in the County and State last aforesaid this 28th day of October, 2002.

Ann Atkinson
Notary Public
My Commission Expires:
December 31, 2005



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Property of Cook County Clerk's Office





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CHICAGO TITLE INSURANCE COMPANY

EQUITY SEARCH PRODUCT

CTIC ORDER NO.: 1408 H22047176 HE

D. LEGAL DESCRIPTION:

LOT 33 IN BLOCK "A" IN WALTER WRIGHTS SUBDIVISION OF THE NORTH 1/4 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 28, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

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2709 S. Lowe Ave.
Chicago, IL 60616

Prepared by e-mail to:

Charter One Bank

Consumer Loan Dept.

3rd Fl. / EV-950

65175 Erievue

Cleveland, OH 44114



PERMANENT INDEX NUMBER: 17-28-303-015

BORROWER'S NAME: MICHAEL WAGNER AND KAREN