

This instrument prepared by:
J. Keith Harmon, Vice President
Washington Mutual Finance Corporation
8900 Grand Oak Circle
Tampa, FL 33637-1050



Return after recording to:
Washington Mutual Finance, LLC
Attn: Manager
100 E. Roosevelt Road, # 34
Villa Park, IL 60181

SUBORDINATION AGREEMENT

This Subordination Agreement (the "Agreement") is hereby made and entered into this 23rd day of October, 2002, by Washington Mutual Finance, LLC, a Delaware limited liability company, ("WMF"), whose post office address is 100 E. Roosevelt Road, #34, Villa Park, IL 60181. 2

WHEREAS, WMF is the owner and holder of that certain note executed by Bonds, Marlon J. and Thomas, Donna M. (Joint Tenants), (the "Borrowers") to Washington Mutual Finance, LLC, in the original principal amount of \$26,818.00, secured by a Mortgage dated March 21, 2002, recorded on March 22, 2002, in Mortgage Book Volume Document No. 0020327593, in the records of Cook County, Illinois ("WMF Mortgage") and encumbering the property described therein ("Property") to wit:

Lot 18 (except the west 120 feet thereof) in block 4, in walkers Resubdivision of block "C" in the resubdivision of blocks A, B, C, D, E, F, I, K, L, M, N, O, Q, R, S, T, U, And V with lots 1 to 17 includes an and 17 to 24 inclusive, in block "G" and lot 1 to 17 inclusiv and 24 to 32 inckusiv min block "H" in morgan park washington heights being part of the southwest 1/4 of section 18, west of prospect avenue and part of the west 1/2 of section 19, west of prospect avenue all in township 37 north range 14 east of the thrid principal meridian, in cook county, Illinois. 25-19-313-036

WHEREAS, Borrowers desire to obtain a loan from Countrywide Home Loans ("Countrywide") in the principal amount of \$160,115.00 which will be secured by a mortgage on the Property ("Countrywide Mortgage").

WHEREAS, Countrywide is unwilling to make the aforesaid loan to Borrowers unless the WMF Mortgage is subordinate to the Countrywide Mortgage;

NOW THEREFORE, for and in consideration of the sum of \$1.00, the receipt and sufficiency of which is hereby acknowledged, WMF does hereby subordinate all of its rights under the WMF Mortgage to the rights, powers and privileges granted Countrywide under the Countrywide Mortgage, and any extensions or renewals thereof.

1. The WMF Mortgage shall otherwise remain in full force and effect unless modified by WMF or by order of a court of competent jurisdiction.

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2. WMF's agreement to subordinate, and this Agreement, are subject to the condition that the Countrywide Mortgage, and the indebtedness secured thereby:
 - a. Will not contain a balloon payment.
 - b. Will not provide for future advances.
 - c. Will not secure an open-end credit agreement.
 - d. Will provide that, in the event of default on the payment and/or default in any of the terms and conditions of the Countrywide Mortgage or the indebtedness secured thereby, and prior to the pursuit of any remedy provided thereunder, Countrywide will give written notification to WMF.
 - e. Will provide that WMF may cure any default in the Countrywide Mortgage and/or the indebtedness secured thereby, within fifteen (15) business days from the date written notification is sent.
3. This Agreement shall not be modified or terminated except by written instrument in recordable form.
4. This Agreement shall be binding on WMF, its successors and assigns.
5. This Agreement shall be governed by the laws of the state of Illinois.

WITNESS, the signature and seal of the undersigned person, acting through its duly authorized officer, this 23rd day of October, 2002.

Washington Mutual Finance, LLC,
a Delaware limited liability company

WITNESSES:

Dana G. Johnson

Sylvia C. Puckett

By: _____

J. Keith Harmon Vice President

STATE OF FLORIDA
COUNTY OF HILLSBOROUGH

The foregoing instrument was acknowledged before me this 23rd day of October, 2002, by J. Keith Harmon, Vice President of Washington Mutual Finance, LLC, a Delaware limited liability company, who appeared personally before me on behalf of the company and is personally known to me.



Jerilyn K Young
My Commission DD154018
Expires September 29, 2006

Jerilyn K. Young
Notary Public

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