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2002-12-03 13:27:01

Cook County Recorder

26.00



0021330474

T.O. # 17112 (3)

Space Above This Line For Recording Data

This instrument was prepared by CATHY GARCIA, MUTUAL BANK, 16540 SOUTH HALSTED STREET, HARVEY, Illinois 60426

When recorded return to CATHY GARCIA, MUTUAL BANK, 16540 SOUTH HALSTED STREET, HARVEY, Illinois 60426

(Box 251)

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MODIFICATION OF MORTGAGE

DATE AND PARTIES. The date of this Real Estate Modification (Modification) is October 22, 2002. The parties and their addresses are:

MORTGAGOR:

BARBARA HUDSON
14820 SOUTH MARSHFIELD
HARVEY, Illinois 60426

LENDER:

MUTUAL BANK
Organized and existing under the laws of Illinois
16540 SOUTH HALSTED STREET
HARVEY, Illinois 60426
36-2490607

1. **BACKGROUND.** Mortgagor and Lender entered into a security instrument dated April 22, 2002 and recorded on MAY 1, 2002 (Security Instrument). The Security Instrument was recorded in the records of COOK County, Illinois at 0020499651 and covered the following described Property:

LOT 11 AND THE NORTH 15 FEET OF LOT 12 IN BLOCK 185 IN HARVEY, A SUBDIVISION OF THE SOUTHEAST 1/4 AND THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 7, TOWNSHIP 36 NORTH, RANGE 14, LYING SOUTH OF THE INDIAN BOUNDARY LINE, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. PIN#29-07-413-047-0000

The property is located in COOK County at 14820 SOUTH MARSHFIELD, HARVEY, Illinois 60426.

2. **MODIFICATION.** For value received; Mortgagor and Lender agree to modify the original Security Instrument. Mortgagor and Lender agree that this Modification continues the effectiveness of the original Security Instrument. The Security Instrument was given to secure the original Secured Debts which have now been modified.

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3. SECURED DEBTS. This Modification will secure the following Secured Debts:

A. Specific Debts. The modified Secured Debts include the following debts and all extensions, renewals, refinancings, modifications and replacements. A promissory note, No. 232000, dated April 22, 2002, from JESSIE J. WILLIAMS (Borrower) to Lender, with a loan amount of \$380,000.00 with an interest rate of 9.0 percent per year and maturing on April 22, 2005.

B. Sums Advanced. All sums advanced and expenses incurred by Lender under the terms of this Modification.

4. MAXIMUM OBLIGATION LIMIT. The total principal amount secured by this Modification at any one time will not exceed \$380,000.00. This limitation of amount does not include interest, attorneys' fees and other fees and charges validly made pursuant to this Modification. Also, this limitation does not apply to advances made under the terms of this Modification to protect Lender's security and to perform any of the covenants contained in this Modification.

5. CONTINUATION OF TERMS. Except as specifically amended in this Modification, all terms of the Security Instrument remain in effect.

SIGNATURES. By signing, Mortgagor agrees to the terms and covenants contained in this Modification. Mortgagor also acknowledges receipt of a copy of this Modification.

MORTGAGOR:

Barbara Hudson
BARBARA HUDSON
Individually

LENDER:

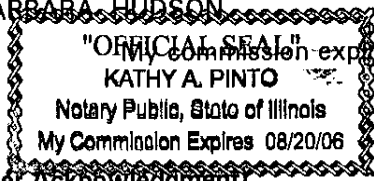
Mutual Bank

By John A. Luers
John A. Luers, Assistant Vice President/Commercial Loan Officer

ACKNOWLEDGMENT.

(Individual)

STATE OF ILL, County OF COOK ss.
This instrument was acknowledged before me this 14th day of NOVEMBER, 2002
by BARBARA HUDSON



[Signature]
(Notary Public)

(Lender Acknowledgment)

State OF Illinois, County OF Cook ss.
This instrument was acknowledged before me this 13th day of November, 2002
by John A. Luers -- Assistant Vice President/Commercial Loan Officer of Mutual Bank, a corporation, on behalf of the corporation.

My commission expires:



Catherine S. Garcia
(Notary Public)

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