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2002-12-04 11:37:41
Cook County Recorder



SUBORDINATION

OF

MORTGAGE

CT# 154263H *goball*

PIN# 16-27-200-014

Know all persons by these presents that First American Bank, as present legal holder and owner of a Mortgage dated July 13,2002 executed by Lucio G. Gonzalez and Tone Ann Gonzalez as Mortgagors to First American Bank, as Mortgagee, recorded on July 18,2002 as Document No.0020789040 in the Recorder's Office of Cook County, Illinois, covering property the legal description of which is attached hereto.

For and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, First American Bank does waive the priority of the lien of the said Mortgage insofar as the following described Mortgage is concerned, but not otherwise:

Mortgage dated _____ by Lucio G. Gonzalez and Tone Ann Gonzalez as Mortgagors to Aegis Mortgage Corporation as Mortgagee securing payment of a Note in the face amount of \$ _____, dated _____ with interest from the date thereof on unpaid principal at the rate of _____ % (percent) per annum, principal and interest payable in installments of \$ _____ on the first day of every month beginning _____ and continuing until _____ on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, First American Bank, hereby consents that the lien of the Mortgage first above described be taken as second and inferior to the Mortgage last above described. **PROVIDED, HOWEVER, THAT THIS SUBORDINATION IS LIMITED TO THE FACE AMOUNT APPEARING ABOVE AND THAT IN THE EVENT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT MODIFICATION OF THE NOTE AND/OR MORTGAGE, THEN THIS SUBORDINATION SHALL BE OF NO EFFECT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN EXCESS OF THE FACE AMOUNT STATED HEREIN AND THE MORTGAGE OF FIRST AMERICAN BANK SHALL HAVE PRIORITY THEREOVER.** *CKIA 4162 W. 25th St. Chgo.*

IN WITNESS WHEREOF, the undersigned has executed this Mortgage Subordination Agreement the 28th day of October, 2002.

First American Bank
BY: *Jim S. O'Keefe*
Jim S. O'Keefe
STATE OF ILLINOIS)
COUNTY OF COOK)

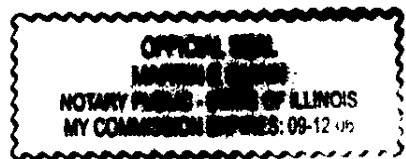
ITS: Retail Lender

Before me, a notary public in and for said county and state, personally appeared Jim S. O'Keefe personally known as the Retail Lender of First American Bank who executed the foregoing instrument for and on behalf of said Corporation by authority of its Board of Directors, and acknowledged that s/he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 28th day of October 2002.

Notary Signature
NOTARY PUBLIC

This instrument prepared by: JSO,
Mail To: First American Bank
6200 W 95th St.
Oak Lawn, IL 60453



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Property of Cook County Clerk's Office

