

UNOFFICIAL COPY

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3373/0040 47 001 Page 1 of 2

2002-12-04 10:04:30

Cook County Recorder

26.50

SATISFACTION OF MORTGAGE

When recorded Mail to: Nationwide Title Clearing 101 N. Brand #1800 Glendale, CA 91203



0021333906

L#:5701761257

The undersigned certifies that it is the present owner of a mortgage made by ALBA ARENAS & NOEMI ARENAS MARRIED TO REYNOLD GOMEZ to FLEET MORTGAGE CORP. bearing the date 11/23/93 and recorded in the office of the Recorder or Registrar of Titles of COOK County, in the State of Illinois in Book Page as Document Number 93-985834. The above described mortgage is, with the note accompanying it, fully paid, satisfied, and discharged. The recorder of said county is authorized to enter this satisfaction/discharge of record. To the property therein described as situated in the County of COOK, State of Illinois as follows, to wit:

SEE EXHIBIT A ATTACHED known as:2338 S 59TH CT PIN# 16-29-208-031 dated 09/13/02

CHASE MORTGAGE COMPANY-WEST, as Successor by Merger to Mellon Mortgage Company

By: Angela Martinez Vice President

STATE OF CALIFORNIA COUNTY OF LOS ANGELES The foregoing instrument was acknowledged before me on 09/13/02 by Angela Martinez the Vice President of CHASE MORTGAGE COMPANY-WEST, on behalf of said CORPORATION.

Jim Beasley Notary Public/Commission expires: 02/26/2003 Prepared by: D. Colon - NTC 101 N. Brand #1800, Glendale, CA 91203

FOR THE PROTECTION OF THE OWNER THIS RELEASE SHOULD BE FILED WITH THE RECORDER OR REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

CHAS5 QT 32783 N



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Property of Cook County Clerk's Office

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THE NORTH 13 FEET OF LOT 5 IN THE SUBDIVISION OF BLOCK 8 IN THE
SUBDIVISION OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 29, TOWNSHIP
39 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND ALSO THE
WEST 1/2 OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 29,
AFORESAID IN COOK COUNTY, ILLINOIS.

DEPT-01 RECD
T#0011 TRAF
#0323
COOK COU

PIN 16-29-208-031

which has the address of 2338 SOUTH 59TH COURT, CICERO
Illinois 60650 (Zip Code) ("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter attached to the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing shall be covered by this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to use, possess, and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower shall defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

1. Payment of Principal, Interest and Late Charge. Borrower shall pay when due the principal of, and interest on, and late charges due under the Note.

2. Monthly Payments of Taxes, Insurance and Other Charges. Borrower shall include in each monthly payment with the principal and interest as set forth in the Note and any late charges, an installment of any (a) taxes and assessments levied or to be levied against the Property, (b) leasehold payments or ground rents on the Property, and (c) premiums for insurance required by paragraph 4.

Each monthly installment for items (a), (b), and (c) shall equal one-twelfth of the annual amounts, as required by the Note, plus an amount sufficient to maintain an additional balance of not more than one-sixth of the estimated annual amount for each item shall be accumulated by Lender within a period ending one month before an installment is due. Lender shall hold the amounts collected in trust to pay items (a), (b), and (c) before they become delinquent.

If at any time the total of the payments held by Lender for items (a), (b), and (c), together with the future installments payable to Lender prior to the due dates of such items, exceeds by more than one-sixth the total of the payments required to pay such items when due, and if payments on the Note are current, then Lender shall either (a) advance to Borrower over one-sixth of the estimated payments or credit the excess over one-sixth of the estimated payments to subsequent payments on the Note, at the option of Borrower. If the total of the payments made by Borrower for item (a), (b), or (c) is less than the amount due when due, then Borrower shall pay to Lender any amount necessary to make up the delinquency on such item when due.

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