

UNOFFICIAL COPY

0021334336

557/070 10 001 Page 1 of 3

2002-12-04 10:47:51

Cook County Recorder

50.50



24367

After recording mail to:
Recorded Documents
Bank One, N.A.
Retail Loan Servicing, KY2-1606
P.O. Box 11606
Lexington, KY 40576-1606
414511053182

Prepared by: Karen Maryan

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SD



SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Bank One, N.A., being the holder of a certain mortgage deed recorded in Official Record as Document 00069322, at Volume/Book/Reel , Image/Page Recorder's Office, Cook County, Illinois upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, Bank One, N.A., does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to Flagstar Bank its successors and assigns, executed by Ronald D Picur and Rebecca A Picur, being dated the ____ day of _____, _____, in an amount not to exceed \$300,700.00 and recorded in Official Record Volume _____, Page _____, Recorder's Office, Cook County, Illinois and upon the premises above described. Bank One, N.A., mortgage shall be unconditionally subordinate to the mortgage to Flagstar Bank, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the Bank One, N.A., mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

STEWART TITLE OF ILLINOIS
2 NORTH LA SALLE STREET, SUITE 1920
CHICAGO, IL 60602

IN WITNESS WHEREOF, Bank One, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 25th day of October, 2002.

By:
Larry Wasson, Vice President

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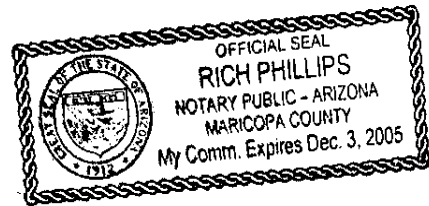
STATE OF ARIZONA, COUNTY OF MARICOPA, to wit

I hereby certify that, on this 25th day of October, 2002, before the subscriber, a Notary Public of the aforesaid State, personally appeared Larry Wasson, Vice President, who has been acknowledged to be the representative of Bank One, N.A., and has executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of Bank One, N.A. by him/herself as representative.



Notary Public

My Commission Expires: _____



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Property of Cook County Clerk's Office

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LEGAL DESCRIPTION

Lot 36 in Helm and Berman's Subdivision of Block 2 (except the West 48 feet of the Borth 125 feet) of Berman's Subdivision of the West 3/4 of Outlot 9 in The Canal Trustee's Subdivision of the East 1/2 of Section 29, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Commonly known as: 2744 North Mildred Avenue
Chicago IL 60614

14-29-405-016-0000

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