

UNOFFICIAL COPY

LaSalle  
Prepared by Mary Anne Abraham  
SUBORDINATION AGREEMENT  
MAIL TO: LaSalle Bank NA  
Attn: Collateral Services Dept.  
4747 W. Irving Park Road  
Chicago, IL 60641

0021337893

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2002-12-04 12:31:37  
Cook County Recorder 46.50



Account 205-7300382376

**THIS SUBORDINATION AGREEMENT**, made in the City of Chicago, State of Illinois this **5th** day of **November, 2002**, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

**WHEREAS**, the Bank is the owner of a mortgage dated December 19, 2001 and recorded January 7, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020018589 made by John Weissmuller ("Borrower"), to secure and indebtedness of \$25,000.00 ("Mortgage"); and

**WHEREAS**, Borrower is the owner of that certain parcel of real estate commonly known as 5425 N. Oak Park Avenue, Chicago, Illinois 60656 and more specifically described as follows:

**SEE ATTACHMENT**

PIN # 13-07-210-004-0000, Volume Number 224

**WHEREAS**, \_\_\_\_\_ ("Mortgagee") has refused to make a loan to the Borrowers of \$168,500.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

**NOW, THEREFORE**, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 12-4-2002 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Sixty Eight Thousand Five Hundred Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

**IN WITNESS WHEREOF** this Subordination Agreement has been executed by the Bank of the date first above written.

By: Samuel Sanchez, Assistant Vice President

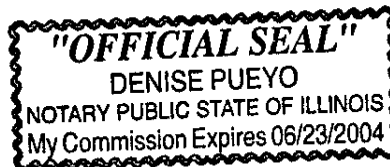
STATE OF ILLINOIS }  
                                  }SS  
COUNTY OF COOK }

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I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 5th day of November, 2002.

Denise Pueyo  
Notary Public



STEWART TITLE OF ILLINOIS  
2 NORTH LASALLE STREET, SUITE 1920  
CHICAGO, IL 60602

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LOT 4 IN BLOCK 7 IN WALTER G. MCINTOSH'S NORWOOD HEIGHTS, A SUBDIVISION OF LOTS 5 AND 6 IN COUNTY CLERK'S DIVISION OF THE NORTHWEST 1/4 AND THE WEST 1/2 OF THE NORTHEAST 1/4 (EXCEPT THE NORTH 4.25 CHAINS OF SAID WEST 1/2 OF THE NORTHEAST 1/4) OF SECTION 7, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office