

UNOFFICIAL COPY

0021440282

9246/0012 Bd 002 Page 1 of 5

2002-12-27 08:42:28

Cook County Recorder

32.50

RECORDATION REQUESTED BY:  
PRAIRIE BANK AND TRUST  
COMPANY  
BRIDGEVIEW OFFICE  
7661 S. HARLEM AVE  
BRIDGEVIEW, IL 60455



0021440282

WHEN RECORDED MAIL TO:  
PRAIRIE BANK AND TRUST  
COMPANY  
BRIDGEVIEW OFFICE  
7661 S. HARLEM AVE  
BRIDGEVIEW, IL 60455

COOK COUNTY  
RECORDED  
EUGENE "BOB" MOORE  
BRIDGEVIEW OFFICE

SEND TAX NOTICES TO:  
M & F Development, Inc  
1440 North Kingsbury Street,  
#221-222  
Chicago, IL 60622

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Morich Gray, Commercial Loans #479403003  
PRAIRIE BANK AND TRUST COMPANY  
7661 S. HARLEM AVE  
BRIDGEVIEW, IL 60455

### MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated November 30, 2002, is made and executed between M & F Development, Inc., an Illinois corporation, whose address is 1440 North Kingsbury Street, #221-222, Chicago, IL 60622 (referred to below as "Grantor") and PRAIRIE BANK AND TRUST COMPANY, whose address is 7661 S. HARLEM AVE, BRIDGEVIEW, IL 60455 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated November 30, 2001 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded December 4, 2001 in Cook County, Illinois as Document #0011141196.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

See Exhibit "A", which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 1359 North Mohawk, Unit #4 and 1363 North Mohawk, Unit #4, Chicago, IL 60610. The Real Property tax identification number is 17-04-122-027, 17-04-122-028, 17-04-122-029

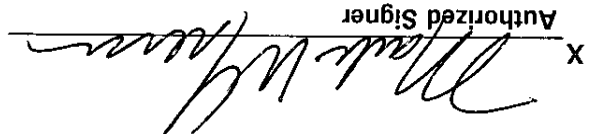
MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

extend maturity to May 30, 2003, reduce principal note amount to \$149,500.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict

Property of Cook County Clerk's Office

Authorized Signer

X 

LENDER:

By:  Matthew Collins, Secretary of M & F Development, Inc.

By:  Fintan P. McCarthy, President of M & F Development, Inc.

M & F DEVELOPMENT, INC.

GRANTOR:

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 30, 2002.

performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

CORPORATE ACKNOWLEDGMENT

STATE OF Illinois )

) SS

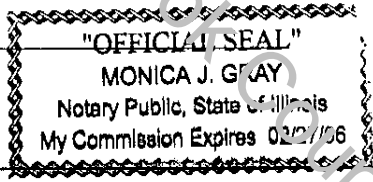
COUNTY OF Cook )

On this 17th day of December, 2002 before me, the undersigned Notary Public, personally appeared **Fintan P. McCarthy, President; Matthew Collins, Secretary of M & F Development, Inc.**, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Monica J. Gray Residing at Roselle

Notary Public in and for the State of IL

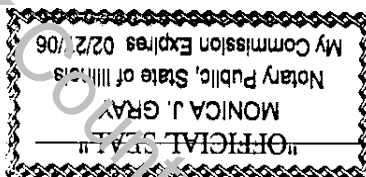
My commission expires \_\_\_\_\_



County Clerk's Office

Property of Cook County Clerk's Office

LASER PRO Lending, Inc. 5.21.00.003 Copy, Hybrid Financial Solutions, Inc. 1997, 2002, High & Reserved, IL G:CFHPLR1G201.PC TR-1817



My commission expires

Notary Public in and for the State of

By

Residing at

*Monica J. Gray*

oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the

the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on

acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by

authorized agent for the Lender that executed the within and foregoing instrument and

Public, personally appeared

and known to me to be the

day of

before me, the undersigned Notary

17th day of

2002

MARK W. TRIGOR

SS

STATE OF

COOK

LENDER ACKNOWLEDGMENT

Page 4

(Continued)

MODIFICATION OF MORTGAGE

Loan No: 479403003

LEGAL DESCRIPTION OF UNIT AND PARKING SPACE:

PARCEL 1: UNIT FOUR IN THE 1359 NORTH MOHAWK PLACE CONDOMINIUM AS DELINEATED ON THE SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF LAND:

LOT 3 AND THE SOUTH 1/2 LOT 2 IN THE SUBDIVISION OF THE NORTH 3/4 OF LOT 29 AND THE NORTH 3/4 OF THE WEST 1/2 OF LOT 30 IN BUTTERFIELD'S ADDITION TO CHICAGO, BEING A SUBDIVISION OF THE WEST 1/2 OF THE NORTHWEST 1/4 AND SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT "D" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP MADE BY M&F DEVELOPMENT, INC., RECORDED ON AUGUST 10, 2001 AS DOCUMENT NUMBER 001-0736756, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2: THE EXCLUSIVE RIGHT TO THE USE OF P-4 LIMITED COMMON ELEMENTS AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT 001-0736756.

LEGAL DESCRIPTION OF UNIT AND PARKING SPACE:

PARCEL 1: UNIT FOUR IN THE 1363 NORTH MOHAWK PLACE CONDOMINIUM AS DELINEATED ON THE SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF LAND:

LOT 1 AND THE NORTH 1/2 LOT 2 IN THE SUBDIVISION OF THE NORTH 3/4 OF LOT 29 AND THE NORTH 3/4 OF THE WEST 1/2 OF LOT 30 IN BUTTERFIELD'S ADDITION TO CHICAGO, BEING A SUBDIVISION OF THE WEST 1/2 OF THE NORTHWEST 1/4 AND SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT "D" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP MADE BY M&F DEVELOPMENT, INC., RECORDED ON AUGUST 10, 2001 AS DOCUMENT NUMBER 001-0736755, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2: THE EXCLUSIVE RIGHT TO THE USE OF P-4 LIMITED COMMON ELEMENTS, AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT 001-0736755.

UNOFFICIAL COPY

Property of Cook County Clerk's Office