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Cook County Recorder 30.50



0021441862

COOK COUNTY  
RECORDER  
EUGENE "GENE" MOORE  
BRIDGEVIEW OFFICE

**SUBORDINATION OF LIEN**

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 12 day of November, 2002 and is executed by THE NORTHERN TRUST COMPANY, an Illinois Banking Co ("Subordinating Lender") for the benefit of The Northern Trust Company, An Illinois Banking Co. ("Senior Lender").

**WITNESSETH**

WHEREAS, 3139 West Belden Avenue ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated October 2, 2001 and which was recorded in the Office of the Recorder of Cook County, Illinois, on November 14, 2001 as Document Number 0011067984 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 3139 West Belden Avenue and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$50,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$300,000.00 United States dollars which is payable as therein provided; and

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WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duty authorized officer this 12 day of November, 2002.

THE NORTHERN TRUST COMPANY

  
Ladonna Cook-Tyler

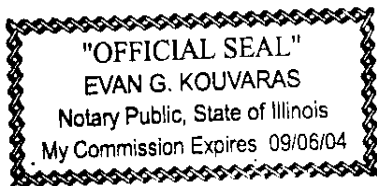
Bank Officer

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STATE OF ILLINOIS )  
 )  
COUNTY OF Cook ) SS.

I, The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that LaDonna Cook-Tyler, Bank Officer President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Bank Officer President, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 12 day of November, 2002.



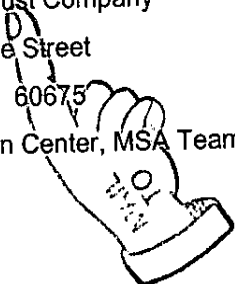
(Notary Stamp)

Evan G. Kouvaras  
Notary Public

Commission Expires: September 6, 04

Prepared by and return to:

The Northern Trust Company  
50 South LaSalle Street  
Chicago, Illinois 60675  
Attn: Home Loan Center, MSA Team



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**TICOR TITLE INSURANCE COMPANY**

**ORDER NUMBER:** 2000 000495420 OC

**STREET ADDRESS:** 3139 WEST BELDEN AVENUE

**CITY:** CHICAGO

**COUNTY:** COOK COUNTY

**TAX NUMBER:** 13-36-106-006-0000

**LEGAL DESCRIPTION:**

LOT 47 IN FRICKE & DISE'S SUBDIVISION OF THE WEST 10 ACRES OF THE SOUTH 20 ACRES OF THE NORTH 43.20 ACRES OF THE NORTHWEST 1/4 OF SECTION 36, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office