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440/0254 55 001 Page 1 of 3

2002-12-30 10:07:24

Cook County Recorder

28.50

80000150697111001

SR Number: 1-5020113



0021445628

WHEN RECORDED MAIL TO:

PREPARED BY AND:

GMAC Mortgage

500 Enterprise Road

Horsham, PA 19044

ATTN: Tamika Scott

Send to

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made November 22, 2002, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as M.E.R.S.GMAC Mortgage Corporation formerly known as GMAC Mortgage Corporation of PA.

WITNESSETH:

THAT WHEREAS CAROL L BEKKEN, residing at 1501 S, INDIANA AVE #B, CHICAGO IL 60605, did execute a Mortgage dated 7/11/01 to Mortgage Electronic Registration System, Inc. covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 32,000.00 dated 7/11/01 in favor of M.E.R.S, GMAC Mortgage Corporation formerly known as GMAC Mortgage Corporation of PA, which Mortgage was recorded 8/9/01 as DOCUMENT NO. 00101727530

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 256,000.00 dated 11/27/02 in favor of COUNTRYWIDE HOME LOANS INC., hereinafter referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and 21445627

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of Mortgage Electronic Registration System, Inc. mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of Mortgage Electronic Registration System, Inc. mortgage first above mentioned, including any and all advances made or to be made under the note secured by Mortgage Electronic Registration System, Inc. mortgage first above mentioned.

FIRST AMERICAN TITLE

ORDER # 195485
2 of 2

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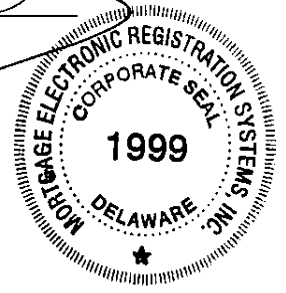
(2) Nothing herein contained shall affect the validity or enforceability of Mortgage Electronic Registration System, Inc. mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

Mortgage Electronic Registration System, Inc.

By: Sherene Kidd
Sherene Kidd
By: Alyssa Domico
Alyssa Domico
By: Sherene Kidd
Sherene Kidd
By: Alyssa Domico
Alyssa Domico

By: Marnessa Birckett
Marnessa Birckett
Title: Asst. Vice President
Attest: Sean Flanagan
Sean Flanagan
Title: Asst. Vice President



COMMONWEALTH OF PENNSYLVANIA
COUNTY OF MONTGOMERY

On 11/22/02, before me **Ann M. Sweeney**, the undersigned, a Notary Public in and for said County and State, personally appeared Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer, and Sean Flanagan personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.
Ann M. Sweeney
Notary Public

Notarial Seal
Ann M. Sweeney, Notary Public
Horsham Twp., Montgomery County
My Commission Expires Mar. 14, 2005
Member, Pennsylvania Association of Notaries

21445628
OFFICE OF THE CLERK OF THE COURT
MONTGOMERY COUNTY, PENNSYLVANIA

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LEGAL DESCRIPTION - EXHIBIT A

195485

Parcel 1:

Unit C-15 in the Harbor Square at Burnham Place Condominium as delineated on the plat of survey of a portion of lot 1 in Central Station Resubdivision, being a Resubdivision in the Northwest fractional 1/4 of Section 22, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook county, Illinois, which plat of survey is attached as Exhibit "E" to the Declaration of Condominium recorded July 19, 1993 as Document No. 935537312, as amended from time to time, together with its undivided percentage interest in the common elements, in Cook County, Illinois.

Parcel 2:

Perpetual non-exclusive easements to and for the benefit of Parcel 1 for ingress and egress, in, to, over and across lots 2, 3 and 77 as created and set out in the plat of resubdivision recorded as Document Number 93064835 and as further created by Trustee's Deed recorded as Document Number 93107422.

PIN: 17-22-109-138-1015

PROPERTY COMMONLY KNOWN AS: 1501 B SOUTH INDIANA AVENUE, CHICAGO, ILLINOIS 60605

Property of Cook County Clerk's Office

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