SUBORDINATINO FFICIAL C 2002-12-30 13:32:15

Cook County Recorder

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MAIL TO:

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This Instrument Prepared By: The Leaders Bank 2001 York Road, Suite 150 Oak Brook, IL 60523

02-335 STIL

WHEREAS, THOMAS I HARRIS AND MARY A. HARRIS, HUSBAND AND WIFE, NOT AS JOINT TENANTS OR TENANTS IN COMMON, BUT AS TENANTS BY THE ENTIRETY, by a Mortgage dated MARCH 15, 2001 and recorded to the Recorder's Office of COOK County, Illinois on MARCH 28, 2001 as Document #0010247704, did pledge anto The Leaders Bank, the property located at 1427 FOREST AVENUE, RIVER FOREST, IL to secure a residential mortgage note to THOMAS J. HARRIS AND MARY A. HARRIS in the amount of \$140,000.00 DOLLARS with interest, payable as therein provided; and

Whereas, the note is secured by the residential mortgage first described above and held by The Leaders Bank as sole owner and not as agent for collection, pledgee or ir trist for any person, firm or corporation; and

Whereas, said owner wishes The Leaders Bank to subordinate the lien of the residential mortgage first described to the lien of LEADERS BANK and recorded in the Recorder's Office of COOK County, Illinois on _ as Document # 21451371, to secure a residential mortgage note in the amount of \$300,700.00 DOLLARS with interest, payable as therein provided.

Now, therefore, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) in hand paid, the said The Leaders Bank does hereby covenant and agree to subordinate their residential mortgage dated MARCH 15, 2001 in the amount of \$140,000.00 and take a junior position to the residential mortgage dated NOVEMBER 22, 2002 in the amount of \$300,700.00 pledged to LEADERS BANK.

Witness the hand and seal, this 27th day of November, 2002 A.D.

State of Illinois County of DuPage

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, certify that John J. Prosia, personally know tome to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 27th day of

My Commission expires on _

Notary Public, State of Illinois My Commission Expires 08/14/04 Notary Public

UNOFFICIAL COPY

21451372

LOT 8 AND THE NORTH 20 FEET OF LOT 7 IN BLOCK 5 IN THE SUBDIVISION OF LOTS 7, 9 AND 10 IN OWNER'S SUBDIVISION OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 1, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 15-01-103-062-0000

CKA: 1427 FOREST AVENUE, RIVER FOREST, ILLINOIS 60305

Property of Cook County Clark's Office