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Cook County Recorder

30.50

RECORDATION REQUESTED BY:

MB Financial Bank, N.A., successor in interest to First National Bank of Morton Grove Commercial Banking – Morton Grove 6201 W. Dempster Avenue Morton Grove, IL 60053

0021460480

WHEN RECORDED MAIL TO:
MB Financial Bank, N.A.
Loan Document ticn
1200 N. Ashland Avenue
Chicago, IL 60622

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FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

35160

MR Firancial Bank, N.A. 1200 M. Ashland Avenue Chicago IL 00622



MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated October 1, 2002, is made and executed between Cole Taylor Bank, Not Personally But as Trustee Under Trust Agreement Dated June 1, 1996 and Known as Trust Number 96-6729, whose address is 850 West Jackson Boulevard, Chicago, IL 60627 (referred to below as "Grantor") and MB Financial Bank, N.A., successor in interest to First National Bank of Morton Grove, whose address is 6201 W. Dempster Avenue, Morton Grove, IL 60053 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated October 25, 1996 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage and Assignment of Rents in the original amount of \$1,100,000.00 payable to First National Bank of Morton Grove, recorded on October 30, 1996 as Document No's 96828688 and 96828689, respectively, and subsequently modified by Modification of Mortgage recorded on March 15, 1999 as Document No. 99243068.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

Lots 17 to 22, Inclusive, in Block 63 in Canal Trustees' Subdivision of Lots and Blocks in the Southwest 1/4 of Section 9, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois

The Real Property or its address is commonly known as 640-650 W. Lake Street, Chicago, IL 60661. The Real Property tax identification number is 17-09-313-004 and 17-09-313-005

SOFFICIAL CO MODIFICATION OF MORTGAGE

(Continued)

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MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Interest Rate Modified to Lender's Reference Rate, Variable; Principal and Interest payment modified to \$6,352.00 per month, beginning November 1, 2002, based on a twenty-one (21) year amortization; Maturity Date Extended to October 1, 2007. All other terms and provisions of the loan documents and related documents shall remain in full force and effect.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any caker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO US TERMS. THIS MODIFICATION OF MORTGAGE IS DATED

GRANTOR:

Loan No: 335162

COLE TAYLOR BANK, NOT PERSONALLY BUT AS TRUSTED UNDER TRUST AGREEMENT DATED JUNE 1, 1996 AND KNOWN AS TRUST NUMBER 96-6729 Ort's Office

By:

VICE PRESIDENT

Authorized Signer for Cole Taylor Bank, Not Personally But as Trustee Under Trust Agreement Dated June 1, 1996 and Known as Trust Number 96-6729

TRUST OFFICER

Authorized Signer for Cole Taylor Bank, Not Personally But as Trustee Under Trust Agreement Dated June 1, 1996 and Known as Trust Number 96-6729

LENDER:

Authorized S

WODIFICATION OF MORTGAGE (Continued)

Page 3 Loan No: 335162

TRUST	ACKNOWLEDGMENT
STATE OF)
STATE OF) SS
COUNTY OFCOOLS	
Public, personally appeared KECAETH Policy 11 0217 R	before me, the undersigned Notary E. PIEKUT VIOE PRESENTING (s) or agent(s) of the trust that executed the and acknowledged the trust by authority set forth in the trust documents or, by authority of
statute, for the uses and purposes increin men execute this and in fact executed the on behalf	ationed, and on oath stated that he or she/they is/are authorized to
Notary Public in and for the State of	Qu' Nail
My commission expires	Cour
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NO My	COLEEN F DANAHER STARY PUBLIC STATE OF !LLINOIS COmmission Expires 09/04/2003
	Co

MODIFICATION OF MORTGAGE (Continued)

Loan No: 335162

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LENDER ACKN	OWLEDGMENT	,	
COUNTY OF COOL On this	that executed the way act and deed of the uses and purposes the ent and that the seal residing at	vithin and foregoing said Lender, duly herein mentioned, a affixed is the corporate of the	dersigned Notary be the g instrument and authorized by the
LASER PRO Lending, Ver. 5.20,10,002 Copr. Harland Financial Solutions, Inc. 1997,	2002. All Rights Tourved IL EVAPP.	es 03/26/2003	